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THE SECURITIES OF FAR EAST HOSPITALITY TRUST (“**FAR EAST H-TRUST**”) HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (“**THE SECURITIES ACT**”), AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE SECURITIES IN THE UNITED STATES.



**Comprising:**

**FAR EAST HOSPITALITY  
REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore) managed by  
**FEO Hospitality Asset Management Pte. Ltd.**

**FAR EAST HOSPITALITY  
BUSINESS TRUST**

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore) managed by  
**FEO Hospitality Trust Management Pte. Ltd.**

**OFFERING IN RESPECT OF 329,366,000 STAPLED SECURITIES (“STAPLED SECURITIES”) IN FAR EAST H-TRUST WHICH IS A STAPLED GROUP COMPRISING FAR EAST HOSPITALITY REAL ESTATE INVESTMENT TRUST (“FAR EAST H-REIT”) AND FAR EAST HOSPITALITY BUSINESS TRUST (“FAR EAST H-BT”) FOR SUBSCRIPTION AT THE OFFERING PRICE OF S\$0.93 PER STAPLED SECURITY COMPRISING:**

- I. AN INTERNATIONAL PLACEMENT OF 267,566,000 STAPLED SECURITIES TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE (THE “PLACEMENT TRANCHE”); AND**
- ii. AN OFFERING OF 61,800,000 STAPLED SECURITIES TO THE PUBLIC IN SINGAPORE (THE “PUBLIC OFFER”) OF WHICH 11,800,000 STAPLED SECURITIES WILL BE RESERVED FOR SUBSCRIPTION BY THE DIRECTORS, MANAGEMENT AND EMPLOYEES OF THE SPONSOR AND FEO HOSPITALITY ASSET MANAGEMENT PTE. LTD., AS MANAGER OF FAR EAST H-REIT (THE “REIT MANAGER”) (THE “RESERVED STAPLED SECURITIES”),**

**SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 65,873,000 STAPLED SECURITIES (THE “OVER-ALLOTMENT OPTION”).**

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of Far East H-Trust dated 16 August 2012 and registered with the Monetary Authority of Singapore on 16 August 2012 (the “**Prospectus**”).*

DBS Bank Ltd., Goldman Sachs (Singapore) Pte. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch are the joint global coordinators for the Offering (collectively, the “**Joint Global Coordinators**”). DBS Bank Ltd., Goldman Sachs (Singapore) Pte., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Oversea-Chinese Banking Corporation Limited are the joint bookrunners and underwriters of the Offering (collectively, the “**Joint Bookrunners**”).

The Board of Directors of the REIT Manager and FEO Hospitality Trust Management Pte. Ltd., as trustee-manager of Far East H-BT (the “**Trustee-Manager**”, and together with the REIT Manager, the “**Managers**”), wish to announce that in connection with the Offering, and for the purpose of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, Golden Development Private Limited has granted the Joint Bookrunners the Over-Allotment Option, exercisable by DBS Bank Ltd. (the “**Stabilising Manager**”) (or any of its affiliates or other persons acting on behalf of the Stabilising Manager), in consultation with the other Joint Bookrunners, in full or in part, on one or more occasions, from the date of admission of Far East H-Trust to the Official List of the SGX-ST (the “**Listing Date**”) but not later than the earlier of: (i) the date falling 30 days from the Listing Date or (ii) the date when the Stabilising Manager (or any of its affiliates or other persons acting on behalf of the Stabilising Manager) has bought, on the SGX-ST, an aggregate of 65,873,000 Stapled Securities, representing 20.0% of the total number of Stapled Securities in the Offering, to undertake stabilising actions. The exercise of the Over-Allotment Option will not increase the total number of Stapled Securities outstanding.

In connection with the Offering, the Stabilising Manager (or any of its affiliates or other persons acting on behalf of the Stabilising Manager) may, in consultation with the other Joint Bookrunners and at its discretion, over-allot or effect transactions which stabilise or maintain the market price of the Stapled Securities at levels which might not otherwise prevail in the open market. However, there is no assurance that the Stabilising Manager (or any of its affiliates or other persons acting on behalf of the Stabilising Manager) will undertake stabilising action. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations. An announcement will be made if and when the Over-Allotment Option is exercised.

Issued jointly by

**DBS Bank Ltd.**

**Goldman Sachs (Singapore) Pte.**

**The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch**

**Oversea-Chinese Banking Corporation Limited**

For and on behalf of

**FEO Hospitality Asset Management Pte. Ltd.,  
as manager of Far East Hospitality Real Estate Investment Trust**

**FEO Hospitality Trust Management Pte. Ltd.,  
as trustee-manager of Far East Hospitality Business Trust**

**24 August 2012**

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Far East H-Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by the Managers, DBS Trustee Limited (in its capacity as trustee of Far East H-REIT), the Sponsor, the Joint Bookrunners or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is not an offer of securities for sale in the United States or elsewhere. The Stapled Securities are not being registered under the US Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from such registration. There will be no public offering of the Stapled Securities in the United States.