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THE SECURITIES OF FAR EAST HOSPITALITY TRUST (“**FAR EAST H-TRUST**”) HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (“**THE SECURITIES ACT**”), AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE SECURITIES IN THE UNITED STATES.



Comprising:

**FAR EAST HOSPITALITY
REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore) managed by **FEO Hospitality Asset Management Pte. Ltd.**

**FAR EAST HOSPITALITY
BUSINESS TRUST**

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore) managed by **FEO Hospitality Trust Management Pte. Ltd.**

LISTING OF FAR EAST HOSPITALITY TRUST

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of Far East H-Trust dated 16 August 2012 and registered with the Monetary Authority of Singapore on 16 August 2012 (the “**Prospectus**”).*

Issue of Stapled Securities in Far East H-Trust comprising Far East Hospitality Real Estate Investment Trust (“Far East H-REIT”) and Far East Hospitality Business Trust (“Far East H-BT”)

FEO Hospitality Asset Management Pte. Ltd., as manager of Far East H-REIT (the “**REIT Manager**”), and FEO Hospitality Trust Management Pte. Ltd., as trustee-manager of Far East H-BT (the “**Trustee-Manager**”, collectively, the “**Managers**”), are pleased to announce that they have issued 1,603,887,999 stapled securities in Far East H-Trust (“**Stapled Securities**”) comprising:

- (i) 329,366,000 Stapled Securities issued pursuant to the initial public offering (the “**Offering**”) of Far East H-Trust, comprising (a) an international placement of 267,566,000 Stapled Securities to investors, including institutional and other investors in Singapore and (b) an offering of 61,800,000 Stapled Securities to the public in Singapore;
- (ii) 898,177,999 Stapled Securities (the “**Sponsor Stapled Securities**”) received by certain members of the Sponsor in part satisfaction of the purchase consideration for the Properties; and

DBS Bank Ltd., Goldman Sachs (Singapore) Pte. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch are the joint global coordinators for the Offering (collectively, the “**Joint Global Coordinators**”). DBS Bank Ltd., Goldman Sachs (Singapore) Pte., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Oversea-Chinese Banking Corporation Limited are the joint bookrunners and underwriters of the Offering (collectively, the “**Joint Bookrunners**”).

- (iii) an aggregate of 376,344,000 Stapled Securities (the “**Cornerstone Stapled Securities**”) comprising:
- (a) 37,634,000 Stapled Securities subscribed by Aberdeen Asset Management Asia Limited on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between Aberdeen Asset Management Asia Limited and the Managers;
 - (b) 59,141,000 Stapled Securities subscribed by AIA Group Limited and its subsidiaries on the terms of the cornerstone subscription agreements dated 3 August 2012 entered into between AIA Group Limited and its subsidiaries and the Managers;
 - (c) 53,763,000 Stapled Securities subscribed by Stichting Depository APG Strategic Real Estate Pool on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between Stichting Depository APG Strategic Real Estate Pool and the Managers;
 - (d) 16,129,000 Stapled Securities subscribed by Havenport Asset Management Pte. Ltd. on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between Havenport Asset Management Pte. Ltd. and the Managers;
 - (e) 48,387,000 Stapled Securities subscribed by Hwang Investment Management Berhad on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between Hwang Investment Management Berhad and the Managers;
 - (f) 21,505,000 Stapled Securities subscribed by Indus Pacific Opportunities Master Fund, Ltd. and Indus Asia Pacific Master Fund, Ltd. on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between Indus Pacific Opportunities Master Fund, Ltd. and Indus Asia Pacific Master Fund, Ltd. and the Managers;
 - (g) 48,387,000 Stapled Securities subscribed by JF Asset Management Limited on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between JF Asset Management Limited and the Managers;
 - (h) 26,882,000 Stapled Securities subscribed by Lion Global Investors Limited on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between Lion Global Investors Limited (in its capacity as investment manager for and on behalf of its clients) and the Managers;
 - (i) 16,129,000 Stapled Securities subscribed by Myriad Asset Management Limited on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between Myriad Opportunities Master Fund Limited and the Managers; and
 - (j) 48,387,000 Stapled Securities subscribed by NTUC Income Co-operative Limited on the terms of the cornerstone subscription agreement dated 3 August 2012 entered into between NTUC Income Co-operative Limited and the Managers.

Together with one Stapled Security held by the Sponsor prior to the issue of the 1,603,887,999 Stapled Securities as described above, the total number of Stapled Securities in issue after the completion of the Offering is 1,603,888,000 Stapled Securities.

The Stapled Securities commenced trading on a “ready” basis at 2.00 p.m. on 27 August 2012.

Use of Proceeds and Completion of Acquisition of the Properties

The Managers are also pleased to announce that S\$1,306.3 million¹ of the gross proceeds from the Offering and the Cornerstone Stapled Securities, as well as the amount drawn down from the Facilities² has today been disbursed towards the following:

- payment to the Sponsor for the balance purchase consideration for the Properties;
- payment of certain related acquisition costs of the Properties;
- payment of certain issue and debt-related costs; and
- working capital.

The Managers will make further announcements via SGXNET as and when the remaining proceeds from the Offering and the Cornerstone Stapled Securities are materially disbursed.

Far East H-Trust has today completed the acquisition of the Properties.

Waiver of Rule 705(2)(b) of the Listing Manual

Rule 705(2)(b) of the Listing Manual requires the announcement of quarterly financial statements not later than 45 days after the quarter end. However, as both Far East H-REIT and Far East H-BT were constituted on 1 August 2012, the financial period from the date of constitution of both Far East H-REIT and Far East H-BT to 30 September 2012 is too short for the preparation of meaningful financial statements. Due to the foregoing reason, the Managers have obtained from the SGX-ST a waiver from Rule 705(2)(b) of the Listing Manual in relation to the announcement of Far East H-Trust’s financial statements for its third quarter ending 30 September 2012, which was granted on the condition that Far East H-Trust makes an announcement of its financial results for the period from the date of its constitution to 31 December 2012.

1 Assuming that the Over-Allotment Option is exercised, the total net proceeds from the Offering, the Sponsor Stapled Securities and the Cornerstone Stapled Securities plus the amount drawn down from the Facilities would be S\$1,367.6 million.

2 “Facilities” means the S\$650.0 million from the S\$725.0 million unsecured floating rate banking facilities for Far East H-REIT comprising S\$650.0 million term loan facilities and S\$75.0 million revolving credit facilities from DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch.

By Order of the Board

Mr Gerald Lee Hwee Keong

Chief Executive Officer

**FEO Hospitality Asset Management Pte. Ltd. (Company Registration No. 201102629K)
as manager of Far East Hospitality Real Estate Investment Trust**

**FEO Hospitality Trust Management Pte. Ltd. (Company Registration No. 201210698W)
as trustee-manager of Far East Hospitality Business Trust**

27 August 2012

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Far East H-Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by the Managers, DBS Trustee Limited (in its capacity as trustee of Far East H-REIT), the Sponsor, the Joint Bookrunners or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is not an offer of securities for sale in the United States or elsewhere. The Stapled Securities are not being registered under the US Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from such registration. There will be no public offering of the Stapled Securities in the United States.