

3 September 2012

Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Attn: Ms Lorraine Chay / Mr Hoo Zi Yang


Dear Sirs,

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "INVITATION")
OF THE STAPLED SECURITIES ("STAPLED SECURITIES") IN FAR EAST HOSPITALITY TRUST**

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, the Stabilising Manager in respect of the Invitation, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 0 Stapled Securities and have ceased price stabilisation as of 3 September 2012.

In this respect, the over-allotment option granted by Golden Development Private Limited to us, has been exercised fully, in respect of 65,873,000 Stapled Securities on 3 September 2012, solely for the purposes of covering the balance of the 65,873,000 Stapled Securities which had been over-allotted in connection with the Invitation, and which were not covered by purchases made under the price stabilising action.

Yours faithfully,
For and on behalf of
DBS Bank Ltd.



ENG-KWOK SEAT MOEY
MANAGING DIRECTOR
ASSET-BACKED STRUCTURED PRODUCTS
CAPITAL MARKETS GROUP

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