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FAR EAST H-TRUST OBTAINS Baa2 RATING FROM MOODY'S

Singapore, 5 May 2014 – Far East Hospitality Trust (“Far East H-Trust”) is pleased to announce that it has been assigned a Baa2 issuer rating with a stable outlook by Moody’s Investors Service (“Moody’s”), the first rating obtained from the rating agency.

The Baa2 rating is a reflection of Far East H-Trust’s diversified and well-located portfolio of mid-tier to upscale hotels and serviced residences, which provides income diversity across different asset classes and customer profiles. In its report, Moody’s also highlighted Far East H-Trust’s balanced revenue profile and stable financial position and downside protection through master lease arrangements, which provide support in an uncertain operating environment.

The rating outlook is stable, reflecting Moody’s expectation that Far East H-Trust will continue to generate stable cash flows, remain strongly linked to Far East Organization and maintain financial discipline.

Mr Gerald Lee, Chief Executive Officer of the REIT Manager said, “We are pleased that Moody’s rating of Baa2 reaffirms the quality of our portfolio, the strength of our financial position as well as the prudent capital and risk management that the REIT Manager has in place.”

Far East H-Trust’s portfolio consists of 12 properties, valued at approximately \$2.47 billion. As at 31 March 2014, Far East H-Trust’s financial position remained stable, with 62% of its debt portfolio, or all of its debt maturing beyond 2016, secured at fixed interest rates. The cost of debt and weighted average debt to maturity were approximately 2.2% per annum and 3.1 years respectively.

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ABOUT FAR EAST HOSPITALITY TRUST (“Far East H-Trust”)

Far East H-Trust is the first and only Singapore-Focused Hotel and Serviced Residence Hospitality Trust listed on the Main Board of The Singapore Exchange Securities Trading Limited (“SGX-ST”). Comprising Far East Hospitality Real Estate Investment Trust (“Far East H-REIT”) and Far East Hospitality Business Trust (“Far East H-BT”), Far East H-Trust was listed on the SGX-ST on 27 August 2012 and has a portfolio of 12 properties totaling 2,829 hotel rooms and serviced residence units valued at approximately \$2.47 billion as at 31 December 2013. Managed by FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd. (collectively, the “Managers”) and sponsored by members of Far East Organization Group (the “Sponsor”), Far East H-Trust seeks to provide Stapled Securityholders with regular, stable and growing distributions on a quarterly basis. Far East H-Trust is listed on the FTSE ST Mid Cap Index.

ABOUT THE MANAGERS

FEO Hospitality Asset Management Pte Ltd and FEO Hospitality Trust Management Pte Ltd are the managers of Far East H-REIT and Far East H-BT respectively. Both are 67.0% owned by FEO Asset Management Pte Ltd (“FAMPL”) which is a wholly-owned subsidiary of Far East Organization Centre Pte Ltd (“FEOC”), and 33.0% owned by Far East Orchard Limited (“Far East Orchard”).

The issue managers for the initial public offering and listing of Far East Hospitality Trust were DBS Bank Ltd., Goldman Sachs (Singapore) Pte. Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the “Issue Managers”). The Issue Managers assume no responsibility for the contents of this press release.

IMPORTANT NOTICE

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Managers' current view of future events.

The value of the Stapled Securities and the income derived from them, if any, may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors should note that they will have no right to request the Managers to redeem or purchase their Stapled Securities for so long as the Stapled Securities are listed on the SGX-ST. It is intended that investors and Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust.