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FAR EAST H-TRUST JOINS HANDS WITH SPONSOR ON 850-ROOM HOTEL DEVELOPMENT AT SENTOSA

Singapore, 22 September 2014 – Far East Hospitality Trust (“**Far East H-Trust**” or “**the Trust**”) is pleased to announce that Far East Hospitality Real Estate Investment Trust (“**Far East H-REIT**”) has entered into a joint venture agreement with Far East Organization Centre Pte. Ltd. (“**FEOC**”), a member of Far East Organization, to participate in the development of a new \$443.8m hotel project located on Sentosa. This is Far East H-Trust’s first investment in Sentosa and the Trust will hold a 30.0% stake. It is Far East H-Trust’s second investment since its listing in August 2012.

On 12 March 2014, Sentosa Development Corporation (“**SDC**”) awarded a tender for the heritage hotel site at Artillery Avenue, Sentosa to FEOC. In support of Far East H-Trust, its Sponsor, Far East Organization has offered Far East H-REIT the opportunity to participate in the 60-year leasehold development. Integrating two distinctive hotels - Outpost Hotel Sentosa and Village Hotel Sentosa, they will collectively house 850 guest rooms. Outpost Hotel Sentosa will cater to travelers looking for a stylish upscale product, while Village Hotel Sentosa will present an experiential stay for families, leisure and meeting groups where they can have the opportunity to discover the rich cultures and heritage of the surroundings.

Mr Gerald Lee, Chief Executive Officer of FEO Hospitality Asset Management Pte. Ltd., the manager of Far East H-REIT commented, “This presents an opportunity for us to invest in two quality hotels which are conveniently located in a leading leisure and lifestyle destination in Singapore at an attractive cost. Our participation in the project will also allow us to leverage on our Sponsor’s strong development capability, being Singapore’s largest private real estate developer across multiple asset classes. We believe that the development is an attractive investment that will strengthen our portfolio and drive stable income for our Staped Securityholders in the years ahead.”

The hotels are well-positioned to benefit from Sentosa's continuous rejuvenation, which includes efforts by the SDC to refresh the island's offerings and to review development plans in the various precincts. The Wings of Time, a signature night extravaganza set on Siloso Beach, was launched in June 2014. Singapore's first Madame Tussauds and a refreshed Images of Singapore attraction will open later in the year. In addition, KidZania, an indoor family edutainment theme park, is expected to open near the Palawan Beach in 2015.

Far East H-Trust's investment in the 30.0% stake will be fully funded by debt and the development is expected to be completed in 2018.

For more information on the project, please refer to the press release at <http://www.fareast.com.sg/sitecore/content/feocorp/News/2014/March/Sentosa%20Awards%20Tender%20For%20New%20Hotel%20Site.aspx>.

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ABOUT FAR EAST HOSPITALITY TRUST

Far East H-Trust is the first and only Singapore-Focused Hotel and Serviced Residence Hospitality Trust listed on the Main Board of Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Comprising Far East H-REIT and Far East Hospitality Business Trust (“**Far East H-BT**”), Far East H-Trust was listed on the SGX-ST on 27 August 2012 and has a portfolio of 12 properties totaling 2,829 hotel rooms and serviced residence units valued at approximately \$2.47 billion as at 31 December 2013. Managed by FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd. (collectively, the “**Managers**”) and sponsored by members of the Far East Organization group of companies (the “**Sponsor**”), Far East H-Trust seeks to provide holders of stapled securities of Far East H-Trust (“**Stapled Securityholders**”) with regular, stable and growing distributions on a quarterly basis. Far East H-Trust is listed on the FTSE ST Mid Cap Index.

ABOUT THE MANAGERS

FEO Hospitality Asset Management Pte Ltd and FEO Hospitality Trust Management Pte Ltd are the manager of Far East H-REIT and trustee-manager of Far East H-BT, respectively. Both are 67.0% owned by FEO Asset Management Pte Ltd which is a wholly-owned subsidiary of FEOC, and 33.0% owned by Far East Orchard Limited.

ABOUT FAR EAST ORGANIZATION (www.fareast.com.sg)

Far East Organization is the largest private property developer in Singapore, with a growing reputation for building innovative and functional spaces and providing enriching experiences and value for its customers. Since its establishment in 1960 by the late Mr Ng Teng Fong, Far East Organization has been contributing to the transformation of Singapore’s urban landscape with 750 developments in the residential, hospitality, retail, commercial, healthcare and industrial space segments, including 45,500 or one in six private homes in Singapore. It is also the city-state’s largest private residential landlord and largest hotels and serviced residences operator.

Far East Organization includes three listed entities: Far East Orchard Limited, a hospitality and property group, Far East Hospitality Trust which consists of Far East Hospitality Real Estate Investment Trust and Far East Hospitality Business Trust, and Yeo Hiap Seng Limited, a 114-year-old industry pioneer of processed food and beverage products in Southeast Asia.

Awarded Best Developer in South East Asia and Singapore at the Inaugural South East Asia Property Awards 2011, Far East Organization is the only developer in the world to be bestowed eight FIABCI Prix d’Excellence Awards, underscoring its unique achievements in the regional and international real estate arena.

IMPORTANT NOTICE

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Managers' current view of future events.

The value of the Stapled Securities and the income derived from them, if any, may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors should note that they will have no right to request the Managers to redeem or purchase their Stapled Securities for so long as the Stapled Securities are listed on the SGX-ST. It is intended that investors and Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust.