

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

PAYMENT OF BASE MANAGEMENT FEE AND PERFORMANCE FEE BY WAY OF ISSUE OF NEW STAPLED SECURITIES IN FAR EAST HOSPITALITY TRUST

FEO Hospitality Asset Management Pte. Ltd. (the “REIT Manager”), as manager of Far East Hospitality Real Estate Investment Trust (“Far East H-REIT”), and FEO Hospitality Trust Management Pte. Ltd. (the “Trustee-Manager”), as trustee-manager of Far East Hospitality Business Trust (“Far East H-BT”), wish to announce that 3,365,532 stapled securities in Far East Hospitality Trust (“Far East H-Trust”), each stapled security comprising one unit in Far East H-REIT and one unit in Far East H-BT, have been credited on 29 January 2015 to the accounts of the REIT Manager at an issue price of approximately S\$0.8107 per Far East H-Trust stapled security.

The issue price per stapled security was based on the volume weighted average price for a stapled security for all trades on the Singapore Exchange Securities Trading Limited for the last ten (10) business days of the relevant period in which the Management Fee accrues i.e. 18 December 2014 to 31 December 2014.

For the financial year ended 31 December 2014, FEO Hospitality Asset Management Pte. Ltd., as manager of Far East H-REIT, has elected to receive 90% of its management fee in stapled securities and the balance in cash.

Far East H-BT is dormant and the value of the Far East H-BT Trust Property is less than S\$ 50 million, and that, as a result, no Trustee-Manager fees are payable to the Trustee-Manager of Far East H-BT.

With the above-mentioned issue of new stapled securities, the REIT Manager holds an aggregate of 23,582,248 i.e. 1.33% of Far East H-Trust stapled securities and the total number of Far East H-Trust stapled securities in issue is 1,778,001,248 as at the date of this announcement.

By Order of the Board

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Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
29 January 2015

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
29 January 2015

The issue managers for the initial public offering and listing of Far East Hospitality Trust are DBS Bank Ltd., Goldman Sachs (Singapore) Pte. Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the "**Issue Managers**"). The Issue Managers assume no responsibility for the contents of this announcement.