FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

CORPORATE CREDIT RATING UPDATE

FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Far East Hospitality Business Trust ("Far East H-BT"), wish to announce that Fitch Ratings ("Fitch") has affirmed Far East H-Trust's ("FEHT") 'BBB-' rating with a stable outlook and has withdrawn its corporate credit rating due to commercial reasons. For further information, please refer to Fitch's press release attached.

The REIT Manager and Trustee-Manager wish to clarify that Far East H-Trust's contract with Fitch had ceased in December 2014, after it appointed Moody's Investors Service ("Moody's") in May 2014. The REIT Manager and Trustee-Manager had not participated in Fitch's rating process or provided additional information beyond its available public disclosure since the cessation of the contract.

Far East H-Trust continues to be rated by Moody's, and is rated 'Baa2' with a stable outlook as at March 2016.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
22 July 2016

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
22 July 2016