

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:

Far East Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

Far East Hospitality Business Trust

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF NEW STAPLED SECURITIES IN FAR EAST HOSPITALITY TRUST

FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Far East Hospitality Business Trust ("Far East H-BT"), wish to announce that a total of 8,834,264 stapled securities in Far East Hospitality Trust ("Far East H-Trust"), each stapled security comprising one unit in Far East H-REIT and one unit in Far East H-BT have been credited on 27 April 2017 to the accounts of the REIT Manager as payment of management fees as follows:-

(A) Management fee (Base fee) for the quarter ended 31 March 2017

2,795,113 stapled securities in Far East Hospitality Trust ("Far East H-Trust") at an issue price of approximately S\$0.5927 per stapled security as payment of base management fee for the period 1 January 2017 to 31 March 2017.

The issue price per stapled security was based on the volume weighted average price for a stapled security for all trades on the Singapore Exchange Securities Trading Limited for the last ten (10) business days of the relevant period in which the Management Fee accrues i.e. 20 March 2017 to 31 March 2017.

(B) Management fee (Performance fee) for the year ended 31 December 2016

6,039,151 stapled securities in Far East H-Trust, each stapled security comprising one unit in Far East H-REIT and one unit in Far East H-BT at an issue price of approximately S\$0.5863 per stapled security as payment of performance management fee for the period from 1 January 2016 to 31 December 2016.

The issue price per stapled security was based on the volume weighted average price for a stapled security for all trades on the Singapore Exchange Securities Trading Limited for the last ten (10) business days of the relevant period in which the Management Fee accrues i.e. 16 December 2016 to 30 December 2016.

For the financial year 2016 and for the month ending 31 March 2017, FEO Hospitality Asset Management Pte. Ltd., as manager of Far East H-REIT, has elected to receive 90% of its management fees in stapled securities and the balance in cash.

Far East H-BT is dormant and the value of the Far East H-BT Trust Property is less than S\$ 50 million, and that, as a result, no Trustee-Manager fees are payable to the Trustee-Manager of Far East H-BT.

With the above-mentioned issue of new stapled securities, the REIT Manager holds an aggregate of 52,687,993 i.e. 2.91% of Far East H-Trust stapled securities and the total number of Far East H-Trust stapled securities in issue is 1,813,156,993 as at the date of this announcement.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
27 April 2017

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
27 April 2017