

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:

Far East Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

Far East Hospitality Business Trust

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETINGS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

FEO Hospitality Asset Management Pte. Ltd. as manager of Far East Hospitality Real Estate Investment Trust ("**Far East H-REIT**", and the manager of Far East H-REIT, the "**REIT Manager**"), and FEO Hospitality Trust Management Pte. Ltd. as trustee-manager of Far East Hospitality Business Trust ("**Far East H-BT**", and the trustee-manager of Far East H-BT, the "**Trustee-Manager**", and together with the REIT Manager, the "**Managers**", and Far East H-REIT and Far East H-BT together, "**Far East H-Trust**"), refer to the announcement by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 27 February 2020 to allow issuers with a financial year-end of 31 December 2019 to hold their annual general meetings ("**AGMs**") by 30 June 2020.

The Managers wish to announce that the SGX-ST had on 8 April 2020 informed Far East H-Trust that the SGX-ST has no objection to granting a 2-month extension until 30 June 2020 for Far East H-REIT and Far East H-BT to hold their AGMs for the financial year ended 31 December 2019 ("**FY 2019**" and such waiver from the SGX-ST, the "**Waiver**").

The Waiver is granted to an issuer if it fulfils the following criteria (the "**Criteria**"):-

- (i) has a financial year-end of 31 December 2019; and
- (ii) has received approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority or other relevant regulatory authorities (where applicable).

In connection with the Waiver, the REIT Manager wishes to announce that a fifth supplemental deed (the "**Fifth Supplemental Deed**") will be entered into prior to 30 April 2020 between the REIT Manager and DBS Trustee Limited, in its capacity as trustee of Far East H-REIT, to amend the deed of trust dated 1 August 2012 constituting Far East H-REIT, as amended, restated or supplemented from time to time (the "**REIT Trust Deed**") unless laws, regulations or orders are promulgated pursuant to the COVID-19 (Temporary Measures) Act 2020 to allow the Singapore REITs to hold their AGMs beyond four months after the close of the financial year, being the date on which the statement of total return and the balance sheet of the REITs are made up to, notwithstanding anything to the contrary in the trust deeds of the REITs (the "**Regulations**"). Currently, the REIT Trust Deed requires the statement of total return and the balance sheet of Far East H-REIT made up to the financial year-end to be laid before unitholders at an AGM not more than four months after the financial year-end.

The board of directors of the Managers confirms that:-

- (i) Far East H-REIT and Far East H-BT have fulfilled the Criteria;
- (ii) the Waiver will not be in contravention of any laws and regulations governing Far East H-REIT and Far East H-BT and Far East H-Trust and their respective trust deeds (as supplemented by the Fifth Supplemental Deed to be entered into prior to 30 April 2020 or, as the case may be, otherwise modified by the Regulations); and
- (iii) the annual report for FY 2019 had been issued to stapled securityholders of Far East H-Trust ("**Stapled Securityholders**") and the SGX-ST on 24 March 2020.

In light of the Waiver, the Managers wish to announce that, subject to the COVID-19 situation, the AGM for FY 2019 will be deferred to 25 June 2020 (the “**June 2020 AGMs**”) tentatively. If there are any changes regarding the date of the AGMs, the Managers will release an announcement via SGXNet as well as posting the same on the website of Far East H-Trust.

Given the deferment of the AGMs, Staped Securityholders should disregard the notice of AGMs dated 24 March 2020 as well as information in the annual report for FY 2019 relating to the original date of AGMs. Proxy forms submitted for the AGMs on the original date of AGMs will not be valid for the June 2020 AGMs. The Managers will issue a notice of the June 2020 AGMs setting out the date, venue and other details of the June 2020 AGMs together with a fresh proxy form for the June 2020 AGMs and an announcement will be made on SGXNet.

Staped Securityholders should note that the date of the June 2020 AGMs may be subject to further changes based on the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities, including from the Ministry of Health (collectively, “**Directives**”). The Managers will continue to be guided by applicable Directives in conducting the June 2020 AGMs.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
9 April 2020

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
9 April 2020