

## FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:

**Far East Hospitality Real Estate Investment Trust**

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

**Far East Hospitality Business Trust**

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

### ASSET VALUATION ANNOUNCEMENT

Pursuant to Rule 703 of the SGX-ST Listing Manual, FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Far East Hospitality Business Trust ("Far East H-BT"), wish to announce that independent valuations have been obtained for all properties, as at 31 December 2020.

The property valuations are as follows:-

	<b>Valuation as at 31 December 2020 (\$'000)</b>	<b>Valuer</b>
<b>Hotels</b>		
Village Hotel Albert Court	121,100	Savills Valuation And Professional Services (S) Pte. Ltd.
Village Hotel Bugis	223,000	
Village Hotel Changi	192,100	
The Elizabeth Hotel	161,200	
Oasia Hotel Downtown	242,200	
Oasia Hotel Novena	309,000	
Orchard Rendezvous Hotel	406,600	
Rendezvous Hotel Singapore	270,000	
The Quincy Hotel	77,800	
<b>Serviced Residences</b>		
Village Residence Clarke Quay	198,300	Knight Frank Pte. Ltd.
Village Residence Hougang	61,500	
Village Residence Robertson Quay	102,900	
Regency House	163,000	
<b>Total Portfolio</b>	<b>2,528,700</b>	

Copies of the valuation reports of the properties are available for inspection during normal business hours at the registered office of the REIT Manager at 1 Tanglin Road, #05-01 Orchard Rendezvous Hotel, Singapore 247905, for three months from the date of this announcement.

By Order of the Board

Gerald Lee Hwee Keong  
Chief Executive Officer  
FEO Hospitality Asset Management Pte. Ltd.  
(Company Registration No. 201102629K)  
11 February 2021

By Order of the Board

Gerald Lee Hwee Keong  
Chief Executive Officer  
FEO Hospitality Trust Management Pte. Ltd.  
(Company Registration No. 201210698W)  
11 February 2021