

FAR EAST HOSPITALITY TRUST TO JOIN THE FTSE EPRA NAREIT GLOBAL DEVELOPED INDEX

Singapore, 3 September 2021 – FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as the manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as the trustee-manager of Far East Hospitality Business Trust ("Far East H-BT") (collectively, the "Managers"), are pleased to announce that Far East Hospitality Trust ("Far East H-Trust"), comprising the stapled securities of Far East H-REIT and Far East H-BT, will be included in the FTSE EPRA Nareit Global Developed Index with effect from 20 September 2021.

Mr Gerald Lee, Chief Executive Officer of the Managers, said, "The addition of Far East H-Trust to the FTSE EPRA Nareit Global Developed Index is a significant milestone in our growth as a leading hospitality trust. It supports our endeavours to improve the visibility of our trust amongst institutional investors globally, allowing us to further diversify our shareholder base and tap on a wider pool of capital as we expand. This inclusion, along with the improvement in our ranking¹ in the recent Singapore Governance and Transparency Index 2021, affirms our commitment to improving the management of Far East H-Trust."

The FTSE EPRA Nareit Global Real Estate Index Series was established by FTSE Russell in conjunction with the European Public Real Estate Association ("EPRA"), which is the European association for listed real estate, and the National Association of Real Estate Investment Trusts ("Nareit"), which is the US-based association for REITs and publicly-traded real estate companies. This index series is designed to represent general trends in eligible real estate equities by tracking the performance of listed real estate companies and REITs and is recognised as a key benchmark for listed real estate investments.

1

¹ Far East H-Trust was ranked 2nd out of 43 REITs and Business Trusts in 2021, an improvement from 4th place in 2020.

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ABOUT FAR EAST HOSPITALITY TRUST ("Far East H-Trust")

Far East H-Trust is a Singapore-Focused Hotel and Serviced Residence Hospitality Trust listed on the Main Board of The Singapore Exchange Securities Trading Limited ("SGX-ST"). Comprising Far East Hospitality Real Estate Investment Trust ("Far East H-REIT") and Far East Hospitality Business Trust ("Far East H-BT"), Far East H-Trust was listed on the SGX-ST on 27 August 2012 and has a portfolio of 13 properties totaling 3,143 hotel rooms and serviced residence units valued at approximately S\$2.53 billion as at 31 December 2020. Managed by FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd. (collectively, the "Managers") and sponsored by members of Far East Organization Group (the "Sponsor"), Far East H-Trust seeks to provide Stapled Securityholders with regular, stable and growing distributions on a half-yearly basis.

ABOUT THE MANAGERS

FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd. are the managers of Far East H-REIT and Far East H-BT respectively. Both are 67.0% owned by FEO Asset Management Pte. Ltd., which is a wholly-owned subsidiary of Far East Organization Centre Pte. Ltd., and 33.0% owned by Far East Orchard Limited ("FEOR"). FEOR is 62.5% owned by Far East Organization Pte. Ltd. as at 31 December 2020.

IMPORTANT NOTICE

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Managers' current view of future events.

The Stapled Securities and the income derived from them, if any, may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors should note that they will have no right to request the Managers to redeem or purchase their Stapled Securities for so long as the Stapled Securities are listed on the SGX-ST. It is intended that investors and Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust.