

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:

Far East Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

Far East Hospitality Business Trust

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

ASSET VALUATION ANNOUNCEMENT

Pursuant to Rule 703 of the SGX-ST Listing Manual, FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Far East Hospitality Business Trust ("Far East H-BT"), wish to announce that independent valuations have been obtained for all properties, as at 31 December 2021.

The property valuations are as follows:-

	Valuation as at 31 December 2021 (\$'000)	Valuer
Hotels		
Village Hotel Albert Court	120,900	CBRE Pte. Ltd.
Village Hotel Bugis	222,800	
Village Hotel Changi	192,400	
The Elizabeth Hotel	162,300	
Oasia Hotel Downtown	244,000	
Oasia Hotel Novena	310,000	
Orchard Rendezvous Hotel	404,900	
Rendezvous Hotel Singapore	270,000	
The Quincy Hotel	78,000	
Serviced Residences		
Village Residence Clarke Quay	271,400	Savills Valuation And Professional Services (S) Pte. Ltd.
Village Residence Hougang	62,500	
Village Residence Robertson Quay	104,600	
Regency House	164,100	
Total Portfolio	2,607,900	

Copies of the valuation reports of the properties are available for inspection during normal business hours at the registered office of the REIT Manager at 1 Tanglin Road, #05-01 Orchard Rendezvous Hotel, Singapore 247905, for three months from the date of this announcement.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
15 February 2022

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
15 February 2022