

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

ASSET VALUATION ANNOUNCEMENT

Pursuant to Rule 703 of the SGX-ST Listing Manual, FEO Hospitality Asset Management Pte. Ltd. (the “REIT Manager”), as manager of Far East Hospitality Real Estate Investment Trust (“Far East H-REIT”), and FEO Hospitality Trust Management Pte. Ltd. (the “Trustee-Manager”), as trustee-manager of Far East Hospitality Business Trust (“Far East H-BT”), wish to announce that independent valuations have been obtained for all properties, as at 31 December 2022.

The property valuations are as follows:-

	Valuation as at 31 December 2022 (\$'000)	Valuer
Hotels		
Village Hotel Albert Court	125,900	CBRE Pte. Ltd.
Village Hotel Bugis	236,300	
Village Hotel Changi	200,900	
Vibe Hotel Singapore Orchard (formerly known as The Elizabeth Hotel)	176,700	
Oasia Hotel Downtown	258,000	
Oasia Hotel Novena	328,000	
Orchard Rendezvous Hotel	414,800	
Rendezvous Hotel Singapore	280,000	
The Quincy Hotel	84,250	
Serviced Residences		
Village Residence Hougang	64,400	Savills Valuation And Professional Services (S) Pte. Ltd.
Village Residence Robertson Quay	108,700	
Adina Serviced Apartments Singapore Orchard (formerly known as Regency House)	168,800	
Total Portfolio	2,446,750	

Copies of the valuation reports of the properties are available for inspection during normal business hours at the registered office of the REIT Manager at 1 Tanglin Road, #05-01 Orchard Rendezvous Hotel, Singapore 247905, for three months from the date of this announcement.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
14 February 2023

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
14 February 2023