

FAR EAST HOSPITALITY TRUST ACHIEVES DOUBLE WINS AT SIAS INVESTORS' CHOICE AWARDS 2023

- **Winner of both the Singapore Corporate Governance Award and Shareholder Communications Excellence Award**
- **Third consecutive year being recognised at the SIAS Investors' Choice Awards**

Singapore, 8 November 2023 – Far East Hospitality Trust (the “Trust”) is pleased to announce that it has won two top awards at the Securities Investors Association (Singapore) (“SIAS”) Investors' Choice Awards 2023.

The Trust emerged as the winner for both the Singapore Corporate Governance Award as well as the Shareholder Communications Excellence Award in the REITs and Business Trusts category. This marks the third consecutive year that the Trust has been recognised by SIAS, being runner-up in the last two years in Shareholder Communications Excellence Award and runner-up last year for the Singapore Corporate Governance Award.

The SIAS Investors' Choice Awards recognises companies, brokerages and individuals in Singapore for their excellence and contribution to raising the standards in areas such as corporate governance, sustainability, transparency, investor education and shareholder communications to benefit the investment community.

The Singapore Corporate Governance Award encourages listed companies to be accountable to shareholders by adopting high levels of corporate governance and corporate sustainability performance while achieving good business and financial results. The Shareholder Communications Excellence Award encourages listed companies to adopt high levels of investor-relation practices so as to engage shareholders in a frequent, timely and comprehensive manner, to help investors understand businesses and make informed decisions.

For both awards, SIAS adopts a robust selection process to evaluate and shortlist companies, with the selection committee members comprising industry partners for each of the respective award categories. It works in partnership with the Centre for Governance and Sustainability (“CGS”), established by the National University of Singapore (“NUS”) Business School. These awards are supported by the Singapore Exchange and other reputable organisations, and is endorsed by professional associations and institutions.

Mr Gerald Lee, Chief Executive Officer of the REIT Manager said, “Our dedication to upholding high standards of corporate governance has been a multi-year effort with commitment from Management and the Board. Having a strong foundation in corporate governance complements our Environmental, Social and Governance goals. It enables us to cultivate an accountable, transparent and sustainable enterprise, thereby strengthening investor trust and delivering sustainable returns to our unitholders over the long-term. We are heartened to be recognised by SIAS for our efforts in the areas of corporate governance and

shareholder communications. The awards encourage us to strive towards a higher level of corporate governance while continuing our communication efforts to provide investors with timely and comprehensive disclosures.”

In August this year, Far East Hospitality Trust was ranked 2nd out of 43 REITs and Business Trusts in the Singapore Governance and Transparency Index (“**SGTI**”) administered by CGS, NUS Business School. This is an improvement in overall score and ranking as compared to last year and marks the 5th consecutive year that the Trust has been placed amongst the top 10 ranked REITs and Business Trusts in the SGTI.

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ABOUT FAR EAST HOSPITALITY TRUST (“Far East H-Trust”)

Far East H-Trust is a Singapore-Focused Hotel and Serviced Residence Hospitality Trust listed on the Main Board of The Singapore Exchange Securities Trading Limited (“SGX-ST”). Comprising Far East Hospitality Real Estate Investment Trust (“Far East H-REIT”) and Far East Hospitality Business Trust (“Far East H-BT”), Far East H-Trust was listed on the SGX-ST on 27 August 2012 and has a portfolio of 12 properties totaling 3,015 hotel rooms and serviced residence units valued at approximately S\$2.45 billion as at 31 December 2022. In addition, Far East H-REIT holds a 30.0% stake in Fontaine Investment Pte Ltd (a joint venture with Far East Organization Centre Pte. Ltd., a member company of Far East Organization), which has developed three hotels in Sentosa. Managed by FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd. (collectively, the “Managers”) and sponsored by members of Far East Organization Group (the “Sponsor”), Far East H-Trust seeks to provide Stapled Securityholders with regular, stable and growing distributions on a half-yearly basis.

ABOUT THE MANAGERS

FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd. are the managers of Far East H-REIT and Far East H-BT respectively. Both are 67.0% owned by FEO Asset Management Pte. Ltd., which is a wholly-owned subsidiary of Far East Organization Centre Pte. Ltd., and 33.0% owned by Far East Orchard Limited (“FEOR”). FEOR is 63.3% owned by Far East Organization Pte. Ltd. as at 31 December 2022.

IMPORTANT NOTICE

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers’ current view of future events.

The value of the Stapled Securities and the income derived from them, if any, may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors should note that they will have no right to request the Managers to redeem or purchase their Stapled Securities for so long as the Stapled Securities are listed on the SGX-ST. It is intended that investors and Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust.