

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:

Far East Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

Far East Hospitality Business Trust

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

ELECTION OF PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF NEW STAPLED SECURITIES

FEO Hospitality Asset Management Pte. Ltd. (the “**REIT Manager**”), as manager of Far East Hospitality Real Estate Investment Trust (“**Far East H-REIT**”), and FEO Hospitality Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Far East Hospitality Business Trust (“**Far East H-BT**”), wish to announce that the REIT manager has elected to receive 60% (instead of 90% currently) of its base and performance management fees in the form of stapled securities in Far East Hospitality Trust (“**Far East H-Trust**”), each stapled security comprising one unit in Far East H-REIT and one unit in Far East H-BT, and the balance in cash from 1 January 2024 pursuant to Clause 15.1.4(i) of the trust deed dated 1 August 2012 (as amended) constituting Far East H-REIT.

The issue price per stapled security will be based on the volume weighted average price for a stapled security for all trades on the Singapore Exchange Securities Trading Limited for the last ten (10) business days of the relevant period in which the Management Fee accrues.

Far East H-BT is dormant and the value of the Far East H-BT Trust Property is less than S\$50 million, and that, as a result, no Trustee-Manager fees are payable to the Trustee-Manager of Far East H-BT.

As at the date of this announcement, the REIT Manager holds an aggregate of 136,447,455 or 6.81% of Far East H-Trust stapled securities and the total number of Far East H-Trust stapled securities in issue is 2,002,633,056.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer and Executive Director
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)

29 December 2023

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer and Executive Director
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)

29 December 2023