



Presentation on Far East Hospitality Trust

February 2024

Important Notice

Information contained in this presentation is intended solely for your personal reference and is strictly confidential. The information and opinions in this presentation are subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning Far East Hospitality Trust (the "Trust"), a stapled group comprising Far East Hospitality Real Estate Investment Trust and Far East Hospitality Business Trust. Neither FEO Hospitality Asset Management Pte. Ltd. (the "Manager"), FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager", and together with the Manager, the "Managers"), the Trust nor any of their respective affiliates, advisors and representatives make any representation regarding, and assumes no responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained herein nor for any loss howsoever arising from any use of these materials. By attending or viewing all or part of this presentation, you are agreeing to maintain confidentiality regarding the information disclosed in this presentation and to be bound by the restrictions set out below. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The information contained in these materials has not been independently verified. No representation or warranty, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of, the information or opinions contained herein. None of the Trust, the Managers, DBS Trustee Limited (as trustee of Far East Hospitality Real Estate Investment Trust), Far East Organization, controlling persons or affiliates, nor any of their respective directors, officers, partners, employees, agents, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this presentation. It is not the intention to provide, and you may not rely on these materials as providing a complete or comprehensive analysis of the Trust's financial or trading position or prospects. The information and opinions contained in these materials are provided as at the date of this presentation and are subject to change without notice. Nothing contained herein or therein is, or shall be relied upon as, a promise or representation, whether as to the past or the future and no reliance, in whole or in part, should be placed on the fairness, accuracy, completeness or correctness of the information contained herein. Further, nothing in this document should be construed as constituting legal, business, tax or financial advice. None of the Joint Bookrunners or their subsidiaries or affiliates has independently verified, approved or endorsed the material herein.

Nothing in this presentation constitutes an offer of securities for sale in Singapore, United States or any other jurisdiction where it is unlawful to do so.

The information in this presentation may not be forwarded or distributed to any other person and may not be reproduced in any manner whatsoever. Any forwarding, distribution or reproduction of this information in whole or in part is unauthorised. Failure to comply with this directive may result in a violation of the Securities Act or the applicable laws of other jurisdictions.

This presentation contains forward-looking statements that may be identified by their use of words like "plans," "expects," "will," "anticipates," "believes," "intends," "depends," "projects," "estimates" or other words of similar meaning and that involve assumptions, risks and uncertainties. All statements that address expectations or projections about the future and all statements other than statements of historical facts included in this presentation, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Such forward-looking statements are based on certain assumptions and expectations of future events regarding the Trust's present and future business strategies and the environment in which the Trust will operate, and must be read together with those assumptions. The Managers do not guarantee that these assumptions and expectations are accurate or will be realized. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Although the Managers believe that such forward-looking statements are based on reasonable assumptions, it can give no assurance that such expectations will be met. Representative examples of these risks, uncertainties and assumptions include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of the Trust. Past performance is not necessarily indicative of future performance. The forecast financial performance of the Trust is not guaranteed. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events. The Managers do not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

This presentation is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities, nor should it or any part of it form the basis of, or be relied in any connection with, any contract or commitment whatsoever. Any decision to invest in any securities issued by the Trust or its affiliates should be made solely on the basis of information contained in the prospectus to be registered with the Monetary Authority of Singapore (the "MAS") after seeking appropriate professional advice, and you should not rely on any information other than that contained in the prospectus to be registered with the MAS.

These materials may not be taken or transmitted into the United States, Canada or Japan and are not for distribution, directly or indirectly, in or into the United States, Canada or Japan.

These materials are not an offer of securities for sale into the United States, Canada or Japan. The securities have not been and will not be registered under the Securities Act and, subject to certain exceptions, may not be offered or sold within the United States. The securities are being offered and sold outside of the United States in reliance on Regulation S under the United States Securities Act of 1933, as amended. There will be no public offer of securities in the United States and the Managers do not intend to register any part of the proposed offering in the United States.

This presentation has not been and will not be registered as a prospectus with the MAS under the Securities and Futures Act, Chapter 289 of Singapore and accordingly, this document may not be distributed, either directly or indirectly, to the public or any member of the public in Singapore.



- Overview
- Financial Highlights
- Portfolio Performance
- Tenant Mix Revitalisation
- Accolades & Corporate Governance Highlights
- Outlook

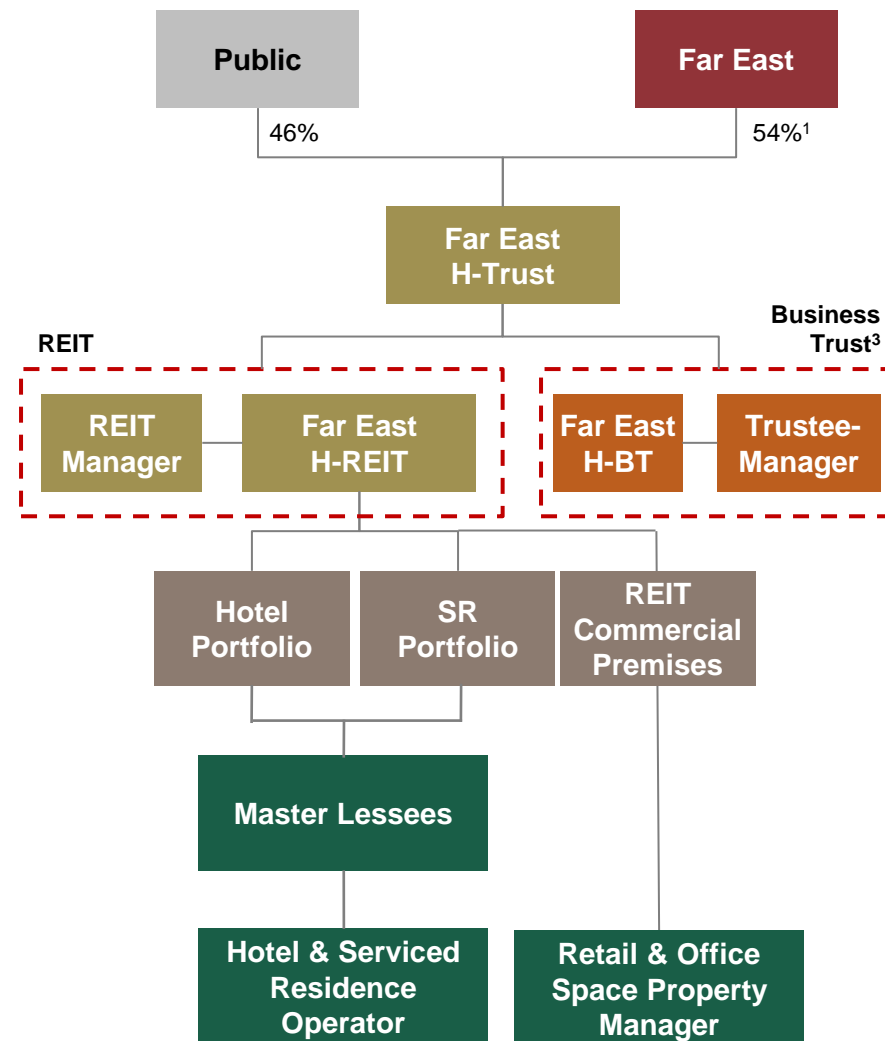


Overview of Far East Hospitality Trust



Overview of Far East H-Trust

Issuer	Far East Hospitality Trust (A constituent of FTSE EPRA Nareit Global Developed Index since September 2021)
Sponsor	Far East Organization group of companies
REIT Manager	FEO Hospitality Asset Management Pte. Ltd.
Portfolio	12 properties valued at approximately S\$2.51 billion ^{1,2} 9 hotel properties (“Hotels”) and 3 serviced residences (“SR” or “Serviced Residences”)
Hotel and SR Operator	Far East Hospitality Management (S) Pte. Ltd.
Retail & Office Space Property Manager	Jones Lang LaSalle Property Consultants Pte. Ltd.
Master Lessees	Sponsor companies, part of the Far East Organization group of companies



1 As at 31 December 2023.

2 The independent valuations of the properties were carried out by Savills Valuation And Professional Services (S) Pte Ltd or CBRE Pte. Ltd.

3 Dormant at Listing Date and master lessee of last resort.



Proxy to Singapore's Hospitality Sector

Diversified portfolio of upscale and upper midscale hotels and serviced residences

1 Oasia Hotel Novena (428 rooms)



2 Orchard Rendezvous Hotel (388 rooms)



3 Rendezvous Hotel Singapore (298 rooms)



4 Vibe Hotel Singapore Orchard (256 rooms)



5 Quincy Hotel Singapore (108 rooms)



6 Village Hotel Albert Court (210 rooms)



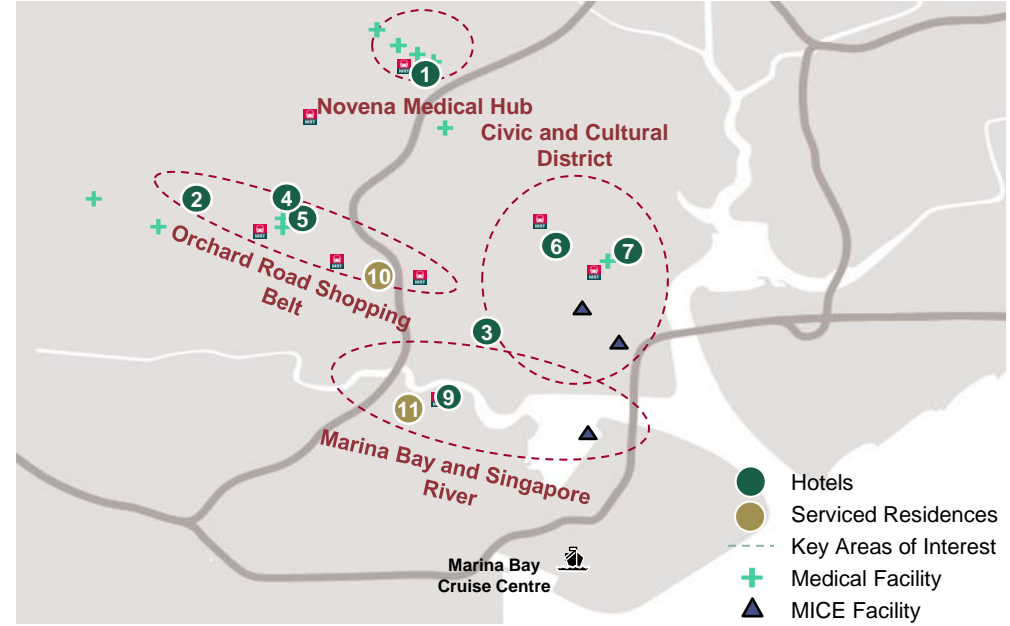
7 Village Hotel Bugis (393 rooms)



8 Village Hotel Changi (380 rooms)



9 Oasia Hotel Downtown (314 rooms)



- Hotels
- Serviced Residences
- - - Key Areas of Interest
- + Medical Facility
- ▲ MICE Facility

7 Village Hotel Bugis (393 rooms)



8 Village Hotel Changi (380 rooms)



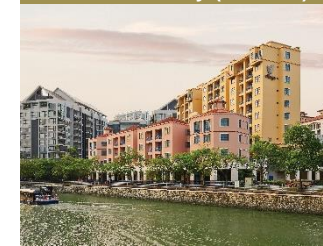
9 Oasia Hotel Downtown (314 rooms)



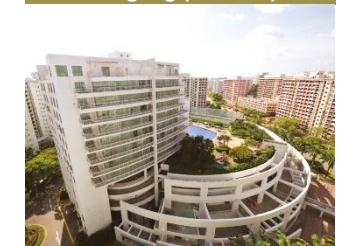
10 Adina Serviced Apartments Singapore Orchard (90 units)



11 Village Residence Robertson Quay (72 units)



12 Village Residence Hougang (78 units)



12 Properties

3,015 Hotel rooms and apartment units

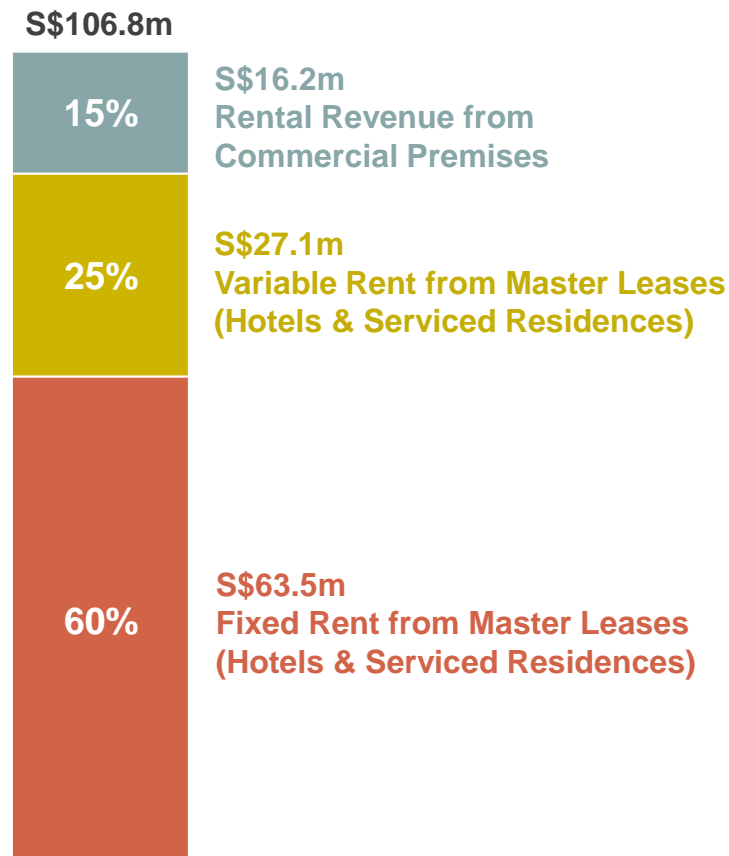
177 Retail units and office spaces housed in 8 of 12 properties

Attractive Master Lease Structure with Downside Protection

Master Lease Structure

Tenure	<ul style="list-style-type: none"> • 20 years with the option to renew for an additional 20 years
Composition of Master Lease Rental	<ul style="list-style-type: none"> • Fixed Rent = Total of S\$63.5m per annum (S\$57.0m for Hotels and S\$6.5m for Serviced Residences) • Variable Rent = $(33\% \times \text{GOR}^1) + (30\%^3 \times \text{GOP}^2) - \text{Fixed Rent}$ • Downside protection with upside potential
Furniture, fixtures and equipment reserve	<ul style="list-style-type: none"> • 2.5% of GOR¹
Master Lessees	<ul style="list-style-type: none"> • Sponsor companies, part of the Far East Organization group of companies

Breakdown of Revenue (FY 2023)



1 GOR refers to the Gross Operating Revenue of the Property.

2 GOP refers to the Gross Operating Profit of the Property.

3 Average for the whole portfolio; actual percentage for each property ranges between 23% and 37% for Hotels, and between 38% and 40% for Serviced Residences.

Enhancing the Portfolio for Greater Returns

2



Acquisitions

1

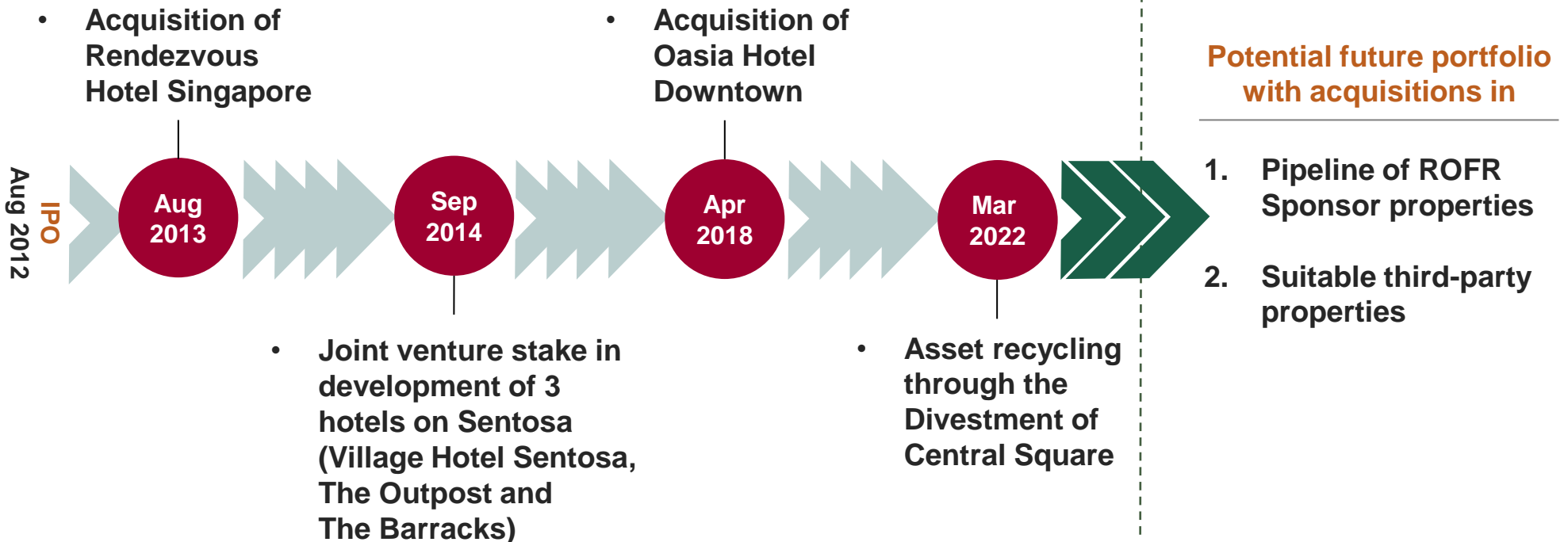


Development

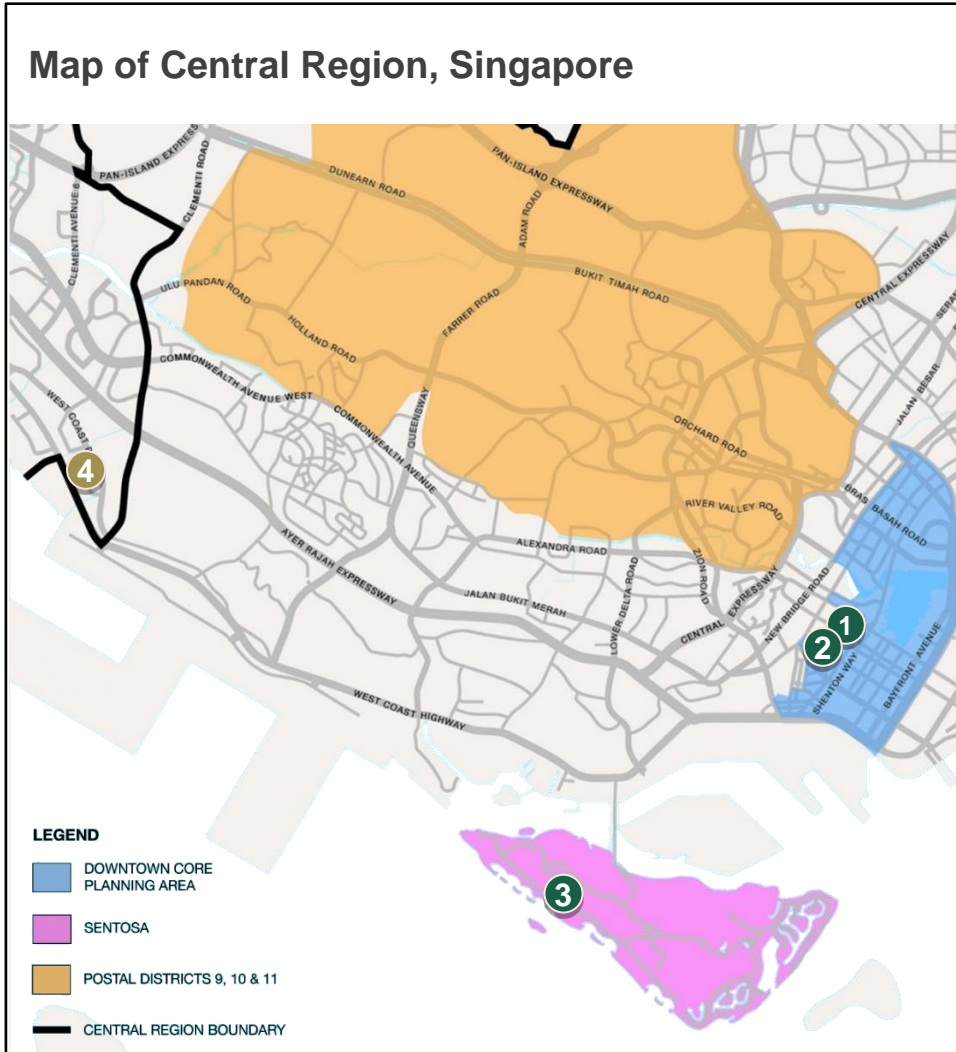
1



Divestment



Examples of Sponsor ROFR Properties



1

AMOY Hotel



37 Units

2

The Clan Hotel



324 Units

3

**Village Hotel Sentosa,
The Outpost Hotel,
The Barracks Hotel**



839 Units

4

Oasia Residences



140 Units



Financial Highlights



Executive Summary for 2H 2023 – Performance vs LY

	2H 2023	2H 2022	Variance
	S\$'000	S\$'000	%
Gross Revenue	54,767	42,581	28.6
Hotels	40,964	30,011	36.5
Serviced Residences (“SR”)	5,693	5,024	13.3
Commercial Premises	8,110	7,546	7.5
Net Property Income	49,771	39,874	24.8
Income Available for Distribution¹	39,996	30,200	32.4

- Gross Revenue for 2H 2023 increased 28.6% year-on-year to S\$54.8 million, led by the steady recovery in the Hotel segment which registered a 36.5% increase in revenue from S\$30.0 million to S\$41.0 million.
- Net Property Income grew 24.8% year-on-year to S\$49.8 million.
- Income Available for Distribution rose 32.4% year-on-year to S\$40.0 million.

¹ 2H 2023 includes the release of S\$2.3 million of taxable income available for distribution to Stapled Securityholders that was not distributed in 1H 2023.



Executive Summary for 2H 2023 – Performance vs LY

	2H 2023	2H 2022	Variance
	S\$'000	S\$'000	%
Distribution to Stapled Securityholders comprises:	43,510	34,443	26.3
- from taxable income	39,299	29,665	32.5
- from tax-exempt income	-	597	(100.0)
- from other gains	4,211	4,181	0.7
Distribution per Stapled Security (“DPS”) (cents)	2.17	1.73	25.4

- Distribution to Stapled Securityholders for 2H 2023 increased 26.3% to S\$43.5 million on the back of higher net property income contribution.
- The higher distribution translates to a growth of 25.4% in DPS to 2.17 cents for 2H 2023, up from 1.73 cents for the preceding period.



Executive Summary for FY 2023 – Performance vs LY

	FY 2023	FY 2022	Variance
	S\$'000	S\$'000	%
Gross Revenue	106,805	83,579	27.8
Hotels	79,562	58,511	36.0
Serviced Residences (“SR”)	11,087	10,272	7.9
Commercial Premises	16,156	14,796	9.2
Net Property Income	98,741	77,329	27.7
Income Available for Distribution	75,060	58,986	27.3

- Gross revenue for FY 2023 rose 27.8% year-on-year to S\$106.8 million, led by the rebound of Hotel revenue which increased 36.0% from S\$58.5 million to S\$79.6 million.
- Excluding the effect of the divestment of Central Square in FY 2022, gross revenue would have grown 30.0% year-on-year. Similarly, both the SR and Commercial Premises segment would have grown 17.2% and 13.7% respectively.
- The Net Property Income and Income Available for Distribution showed strong growth of 27.7% and 27.3% respectively.



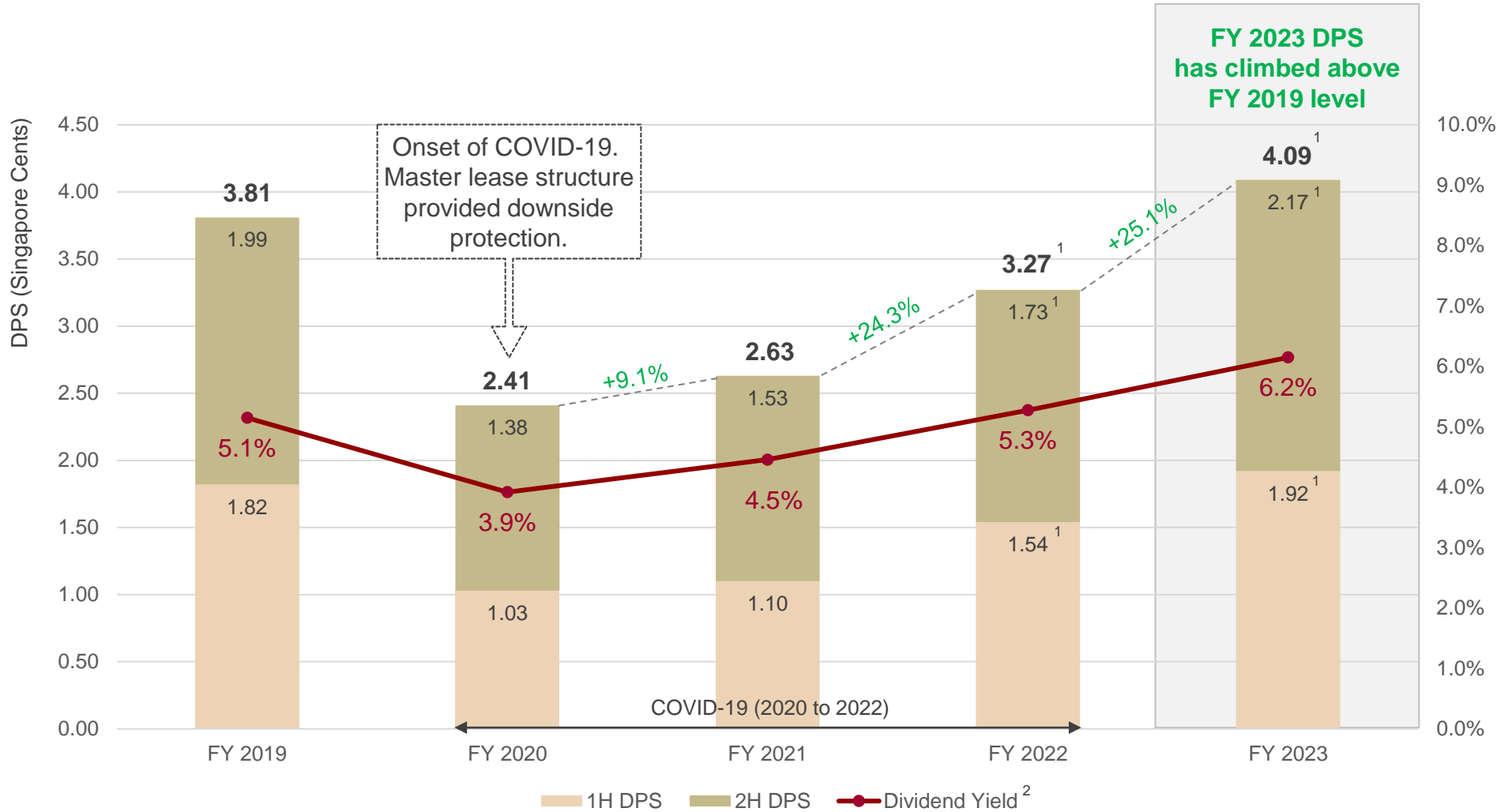
Executive Summary for FY 2023 – Performance vs LY

	FY 2023 S\$'000	FY 2022 S\$'000	Variance %
Distribution to Stapled Securityholders comprises:	81,911	65,024	26.0
- from taxable income	73,700	58,260	26.5
- from tax-exempt income	-	597	(100.0)
- from other gains	8,211	6,167	33.1
Distribution per Stapled Security (“DPS”) (cents)	4.09	3.27	25.1

- Distribution to Stapled Securityholders for FY 2023 grew 26.0% to S\$81.9 million on the back of higher net property income and distribution of other gains from the divestment of Central Square.
- The higher distribution translates to a DPS of 4.09 cents for FY 2023, compared to 3.27 cents for the preceding period, representing a 25.1% increase.



Progressive Recovery in DPS

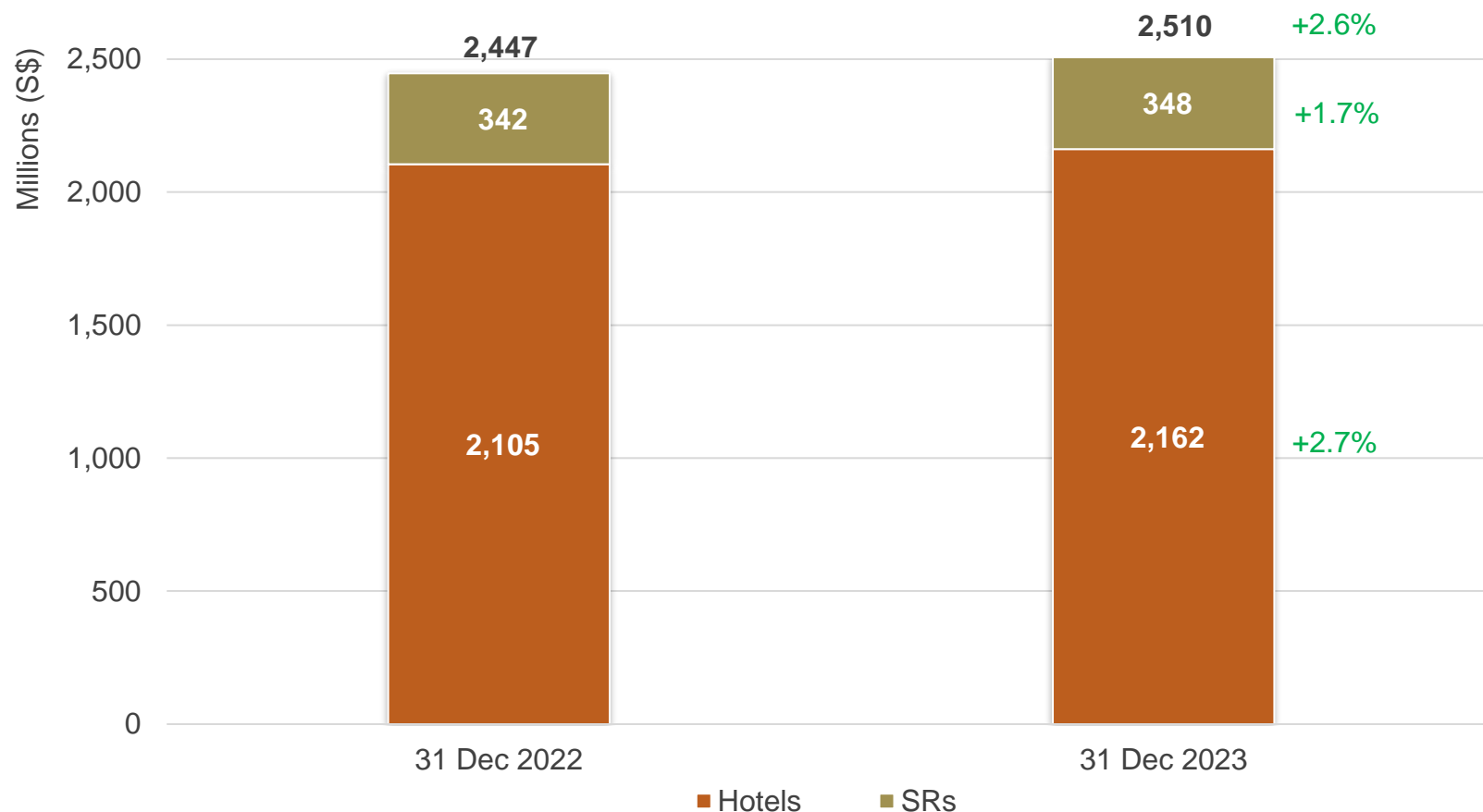


1 DPS includes other gains distribution relating to the divestment of Central Square completed on 24 March 2022. The REIT Manager has committed to distributing approximately S\$8.0 million per year over a three-year period.

2 Dividend yield is calculated based on the actual DPS divided by the closing price of the last trading day of each respective year.

Portfolio Valuation

Fair value gain¹ in investment properties of S\$59.2 million in FY2023



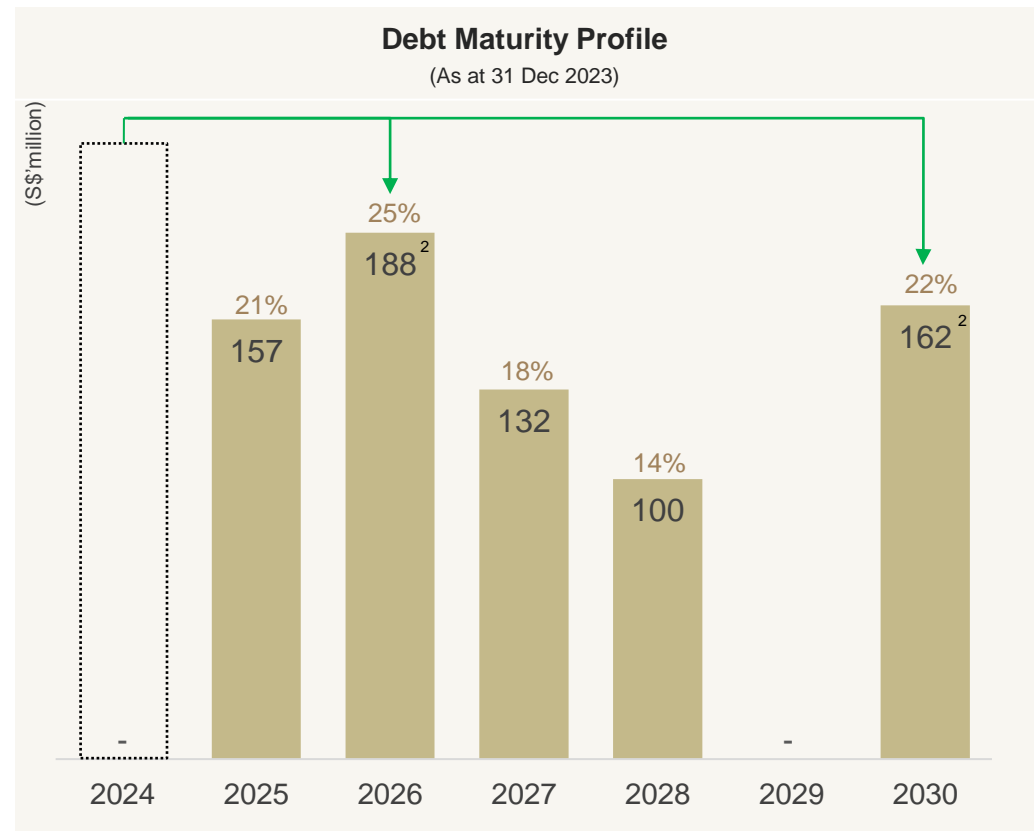
1 Based on the differences between the carrying amount (including capitalised capital expenditure of \$3.6 million) and the latest fair value



Healthy Balance Sheet with Prudent Capital Management

One of the lowest geared S-REITs at 31.3% aggregate leverage

	As at 31 Dec 2023
Total Debt	S\$738.6m
Available Revolving Facility	S\$275.0m
Aggregate Leverage	31.3%
Unencumbered Asset as % Total Assets	100%
Proportion of Fixed Rate	42.6%
Weighted Average Debt Maturity	3.8 years
Average Cost of Debt	3.3%
Interest Coverage Ratio ¹	3.5x



¹ Interest coverage ratio is computed based on EBITDA over interest expense as per the definition in the loan covenants. This would be 3.5x based on the definition prescribed by Appendix 6 of the Code on Collective Investment Schemes.

² Early refinancing was completed in March 2023 for S\$125.0 million sustainability-linked facilities comprising term loan of S\$100.0 million and revolving credit facility of S\$25.0 million ahead of its maturity in March 2024. In December 2023, a term loan of S\$125.0 million was refinanced, S\$62.5 million with an existing lender and S\$62.5 million with a new lender respectively.



Prudent Interest Rate Management

Interest Rate Sensitivity

- 42.6% of borrowings are on fixed rates.
- A 50 bps increase in interest rate on variable rate debt is expected to have a pro forma impact of S\$2.1 million decline in distribution.

Support to cushion effects of higher interest rates

- On 27 March 2023, the REIT Manager received an additional incentive fee of S\$18.0 million from the divestment of Central Square which can be used to cushion the impact from possible higher interest expenses.

For illustration

Increase in Interest Rates	Impact on Distribution (S\$m)	Support from Incentive Fee (S\$m)	Utilisation of Incentive Fee(%)
0.50%	2.1	2.1	11.7%
1.00%	4.2	4.2	23.3%

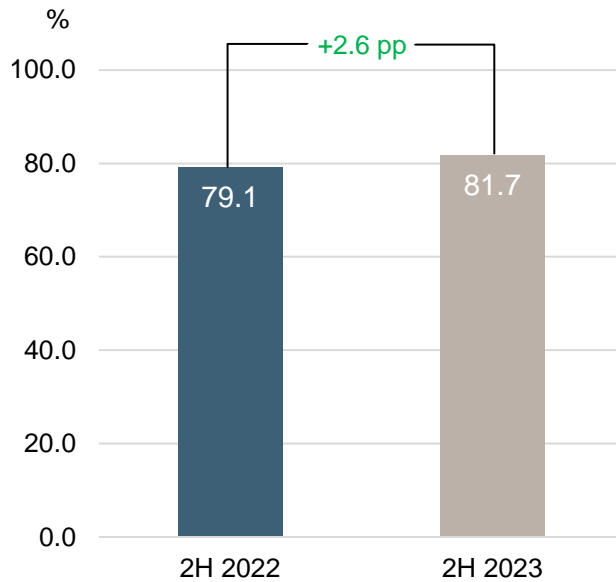


Portfolio Performance

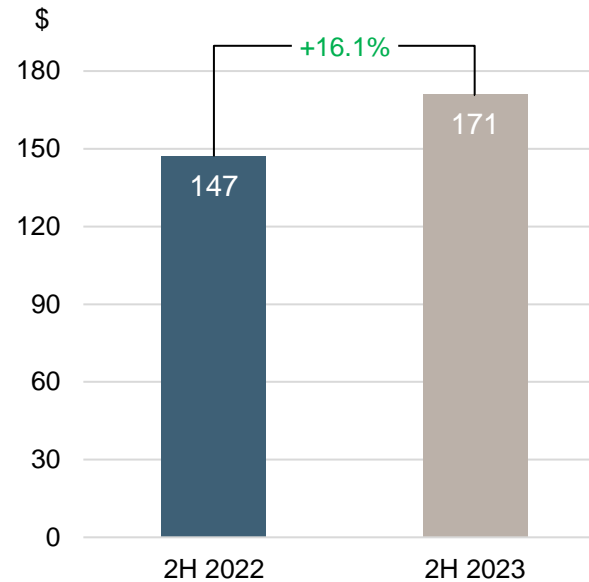


Portfolio Performance 2H 2023 – Hotels

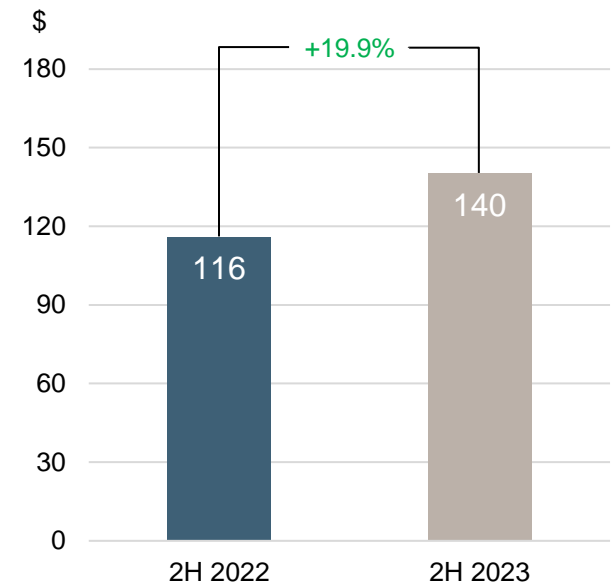
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Room (RevPAR)

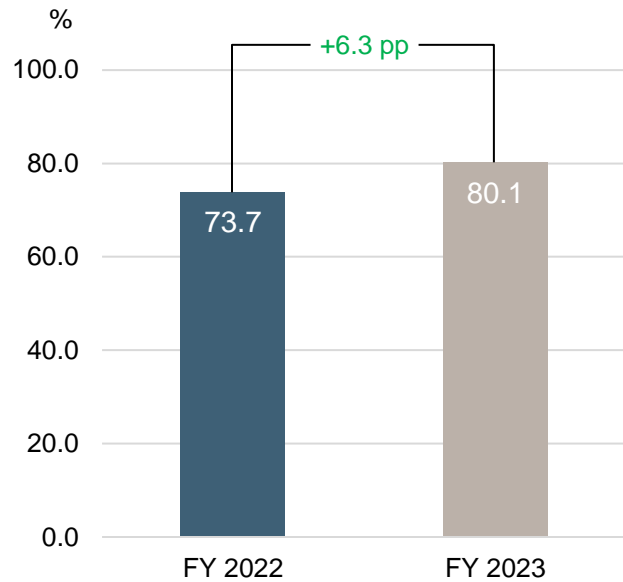


- Occupancy rose 2.6 pp year-on-year to 81.7%.
- ADR increased by 16.1% year-on-year to S\$171, with good demand from corporate groups and further recovery in leisure bookings.
- Consequently, RevPAR increased 19.9% year-on-year at S\$140.

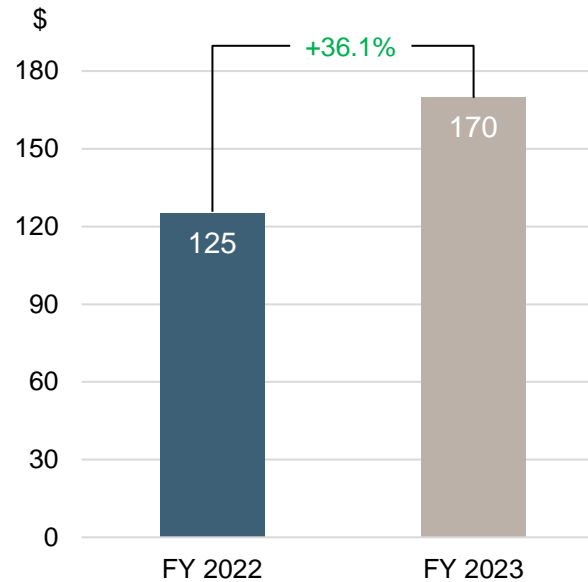


Portfolio Performance FY 2023 – Hotels

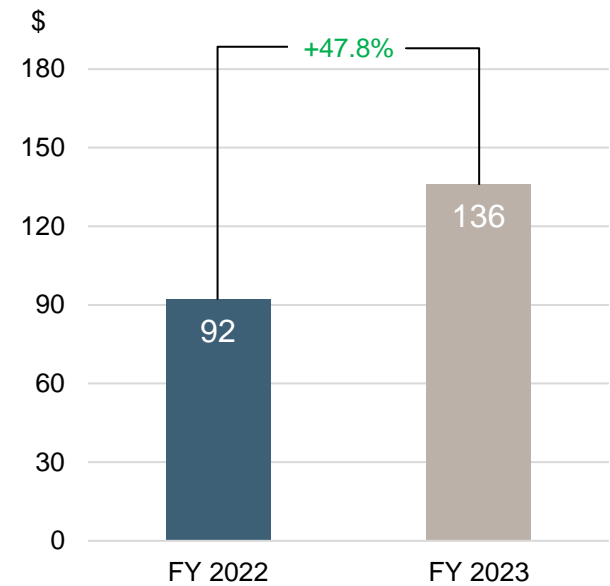
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Room (RevPAR)

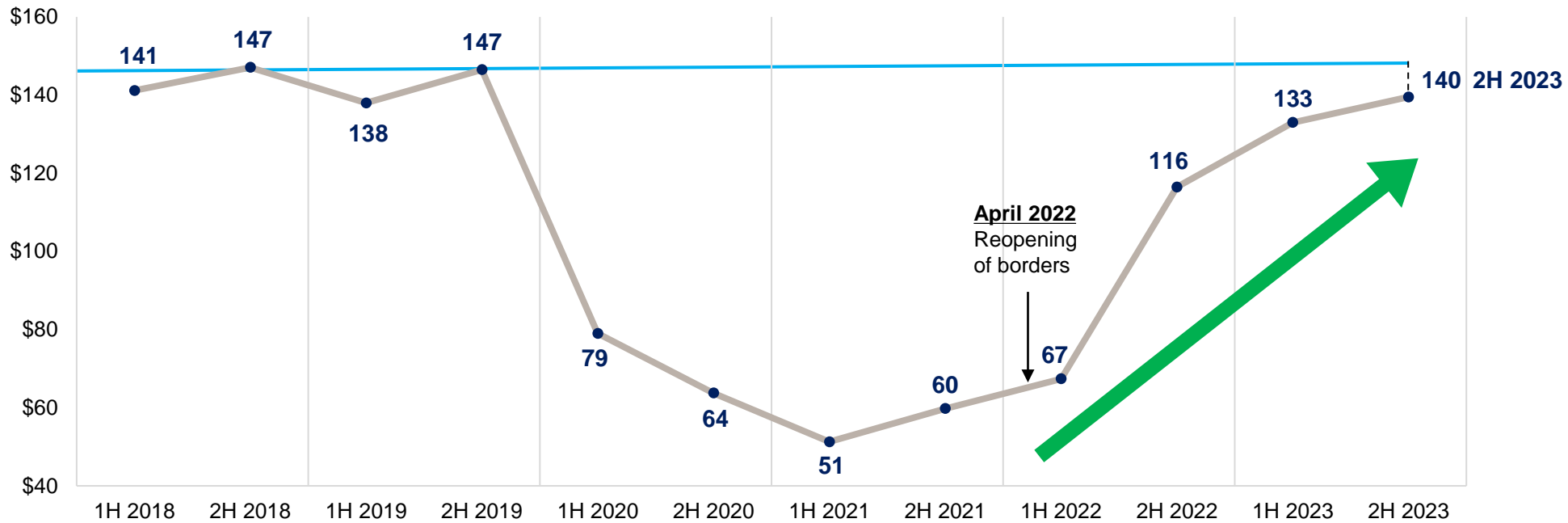


- Occupancy grew 6.3 pp year-on-year to 80.1%, even as some hotels in the portfolio were in the process of ramping up after exiting from the government contracts in March and October 2023.
- Rising international visitor arrivals into Singapore enabled the hotels to lift ADR more significantly by 36.1% year-on-year to S\$170.
- Consequently, RevPAR increased 47.8% year-on-year to S\$136.



5-Year Portfolio Performance - Hotels

Revenue Per Available Room

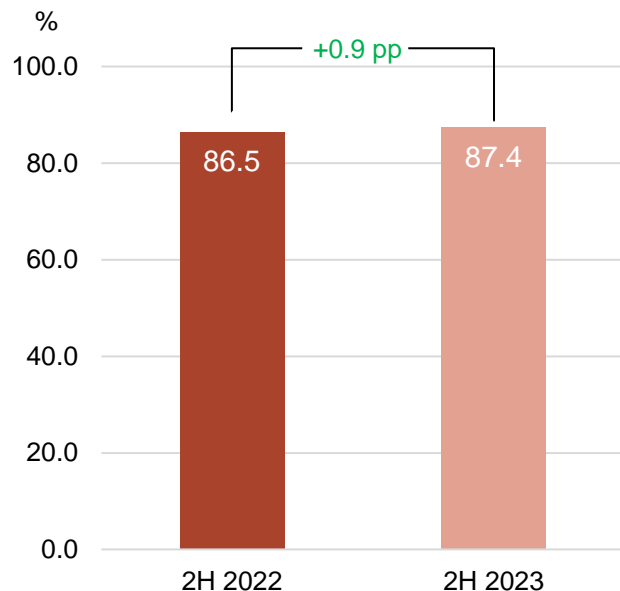


- Since the reopening of borders in April 2022, the Hotel portfolio has experienced an overall growth in RevPAR from S\$67 to S\$140.
- The remaining hotel of the portfolio contracted to the Government expired on 31 December 2023.
- The Hotel portfolio's RevPAR for 2H 2023 has recovered to approximately 95% of pre-pandemic levels of 2H 2019.

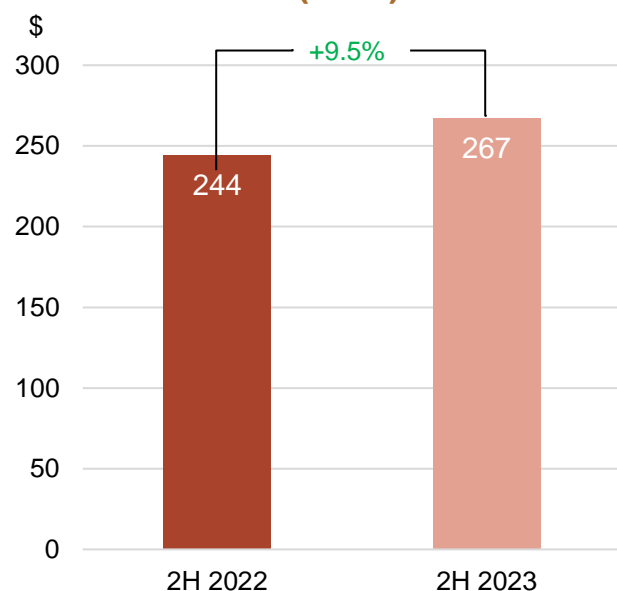


Portfolio Performance 2H 2023 – Serviced Residences

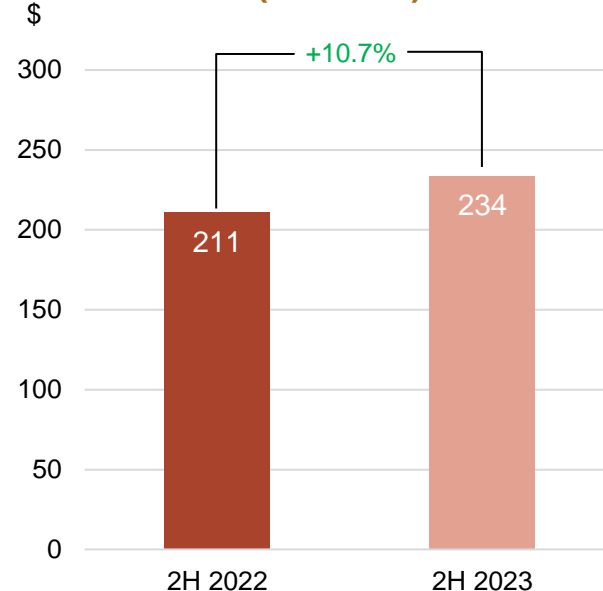
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Unit (RevPAU)

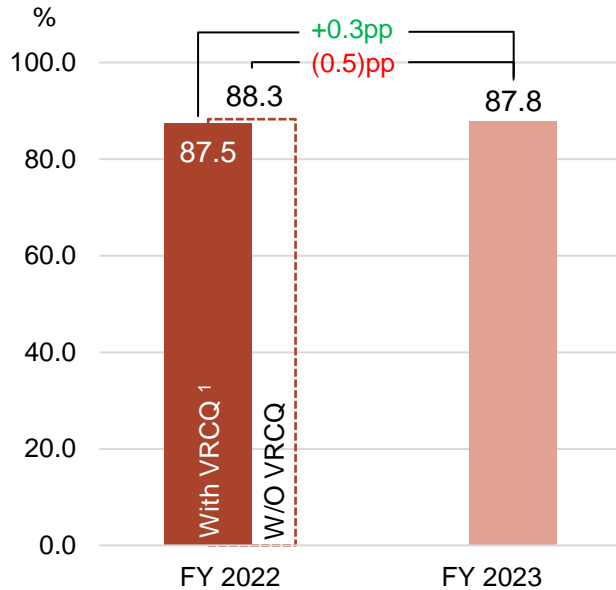


- The SRs continued to benefit from higher ADR across its portfolio, such as the rebranded Adina Serviced Apartments Singapore Orchard.
- Average occupancy of the SRs increased 0.9pp year-on-year to 87.4% and ADR grew 9.5% to S\$267. As a result, RevPAU was 10.7% higher at S\$234.

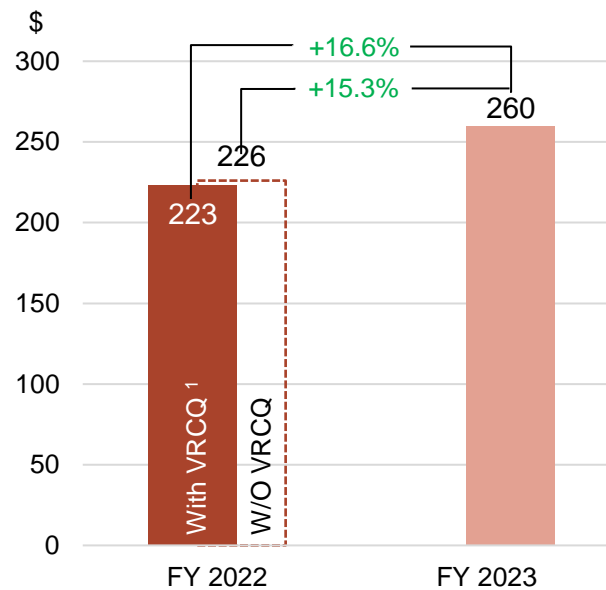


Portfolio Performance FY 2023 – Serviced Residences

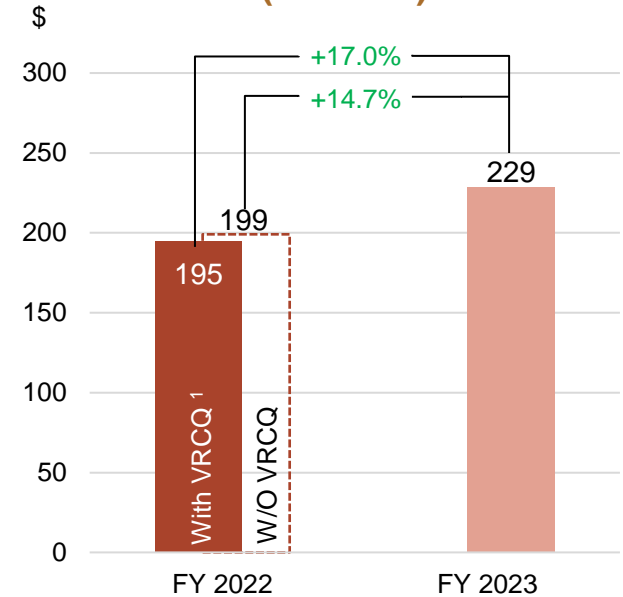
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Unit (RevPAU)



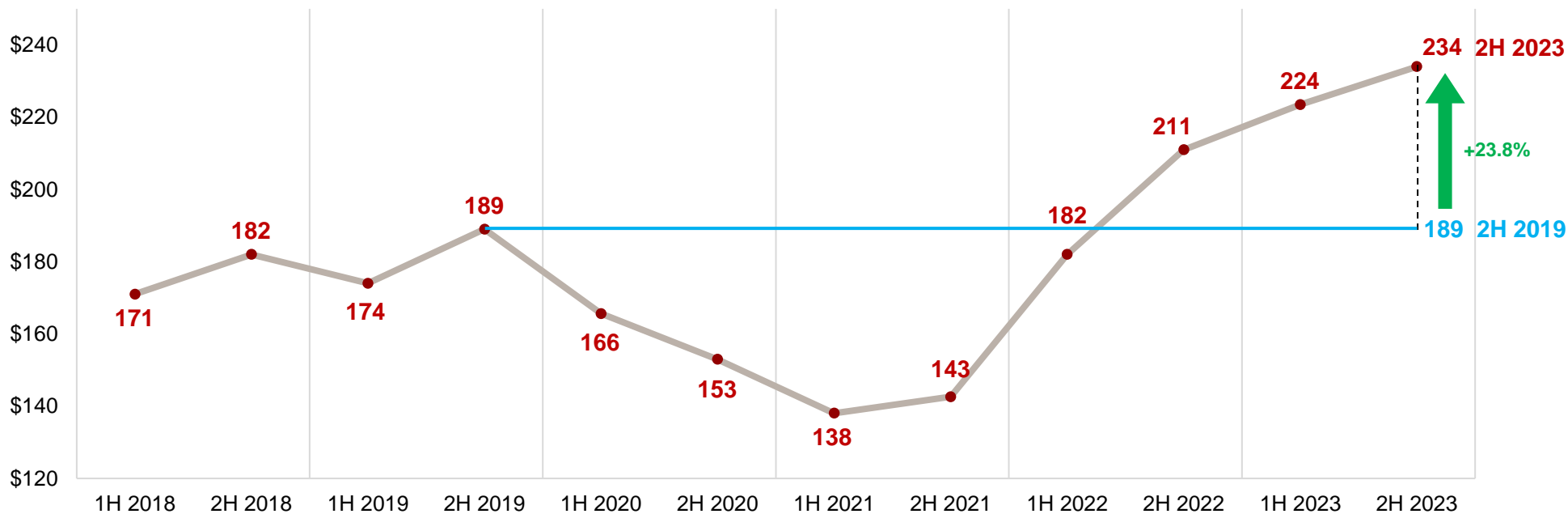
- The SRs continued to demonstrate strong performance with new bookings secured at higher rates.
- On a same-store basis, average occupancy of the SRs decreased 0.5pp year-on-year to 87.8% while ADR grew 15.3% to S\$260 as demand strengthened. As a result, RevPAU was 14.7% higher at S\$229.

1 Includes contribution from Village Residence Clark Quay ("VRCQ") from 1 January 2022 to divestment completion on 24 March 2022.



5-Year Portfolio Performance – Serviced Residences

Revenue Per Available Unit

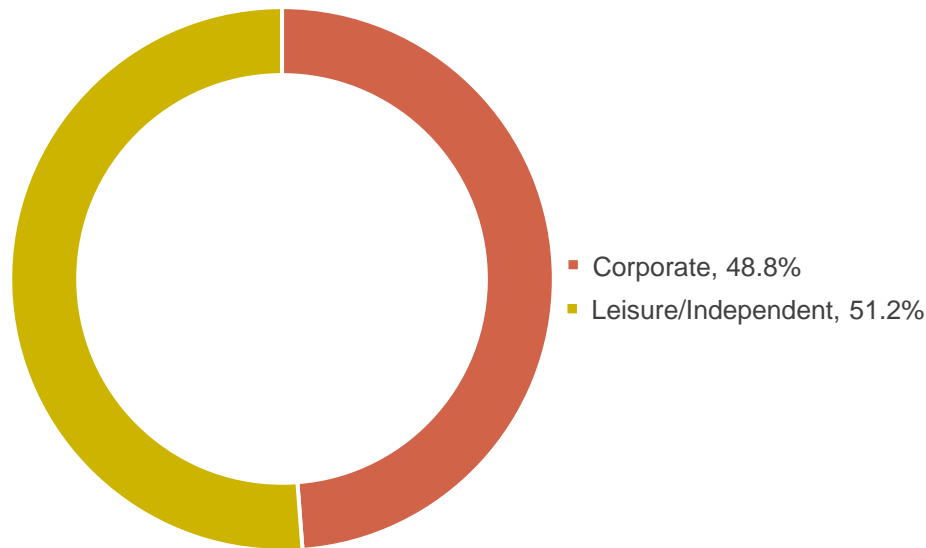


- The SR portfolio's RevPAU for 2H 2023 maintained its strong performance, well above pre-pandemic levels of 2018 and 2019.

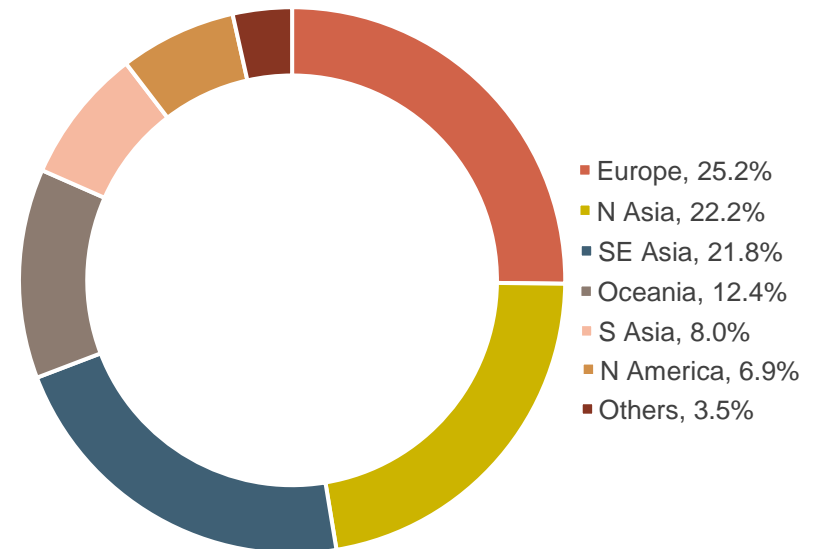


FY 2023 Revenue Contribution – Hotels

By Market Segment



By Country of Residence

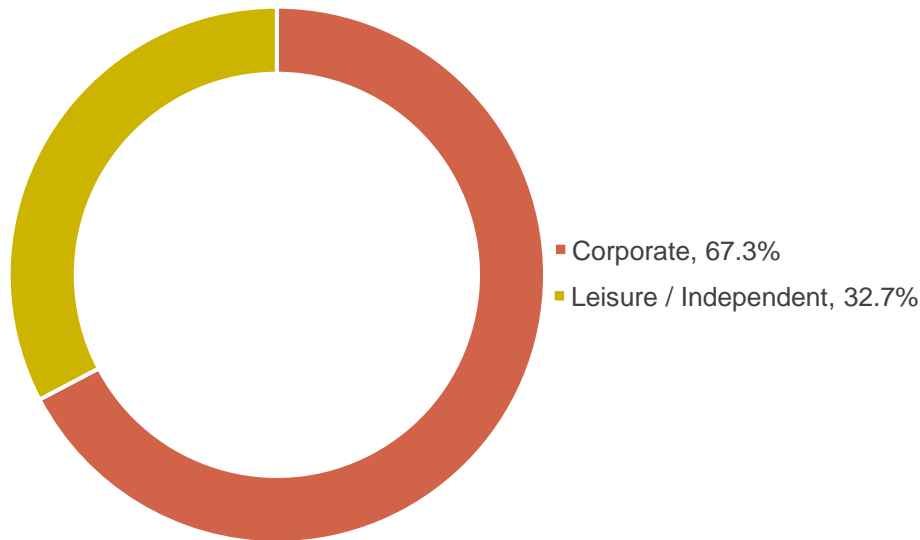


- For the year, revenue contribution from the Leisure segment has grown at a much faster pace than the Corporate segment. Contribution by the Leisure segment contributed about 51.2% (vs. 29.7% FY 2022) of the overall revenue.
- Guests from Europe, North Asia and South-East Asia formed the top 3 markets, contributing 69.2% of the overall revenue.

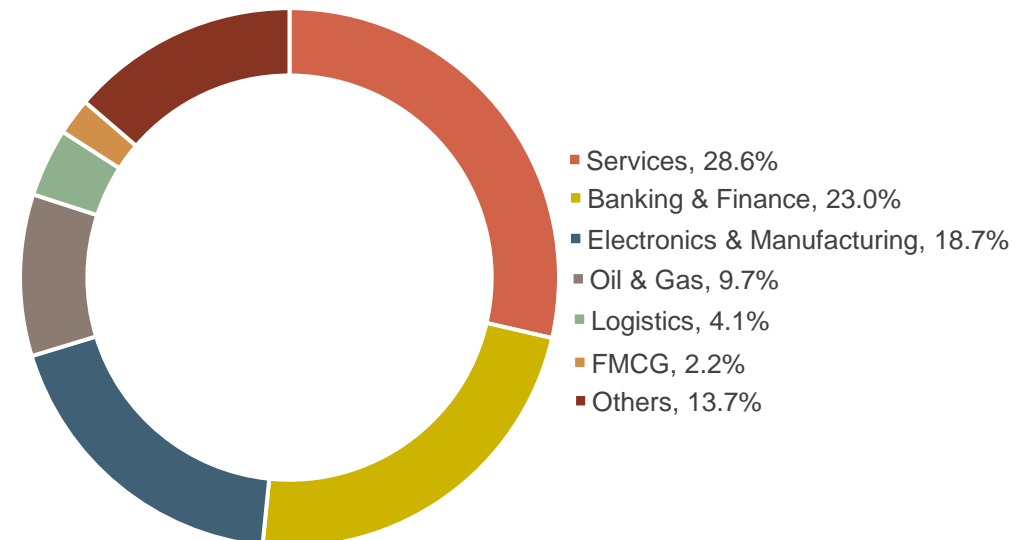


FY 2023 Revenue Contribution – Serviced Residences

Revenue by Market Segment



Revenue by Industry

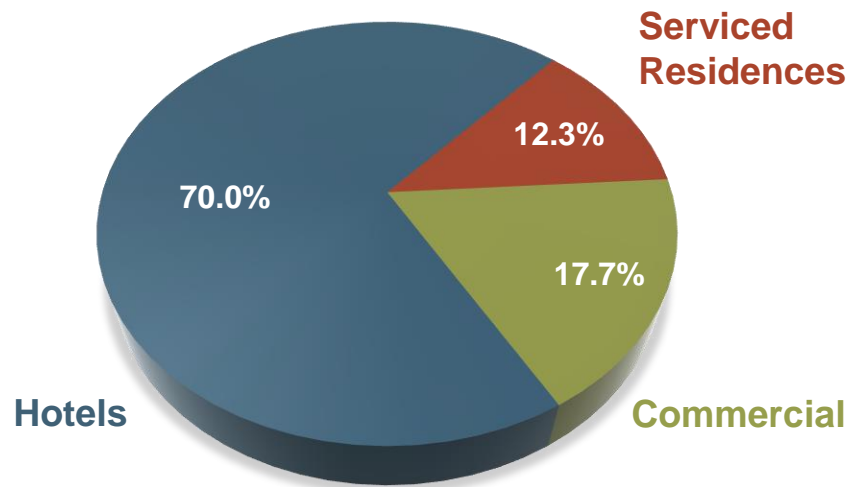


- For FY 2023, revenue contribution by the Corporate segment was 67.3% while the Leisure/Independent segment formed the balance of 32.7%.
- Services, Banking & Finance and Electronics & Manufacturing were the top 3 segments, contributing 70.3% of the overall revenue.

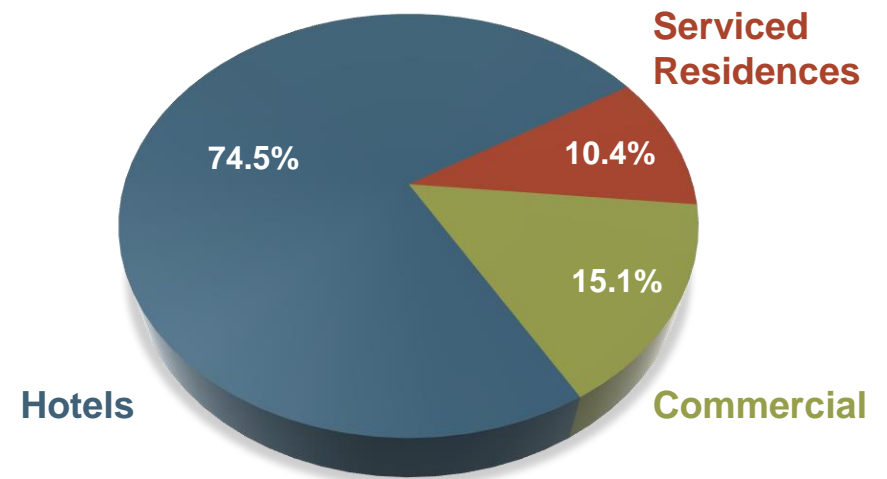


Breakdown of Gross Revenue – Total Portfolio

FY 2022

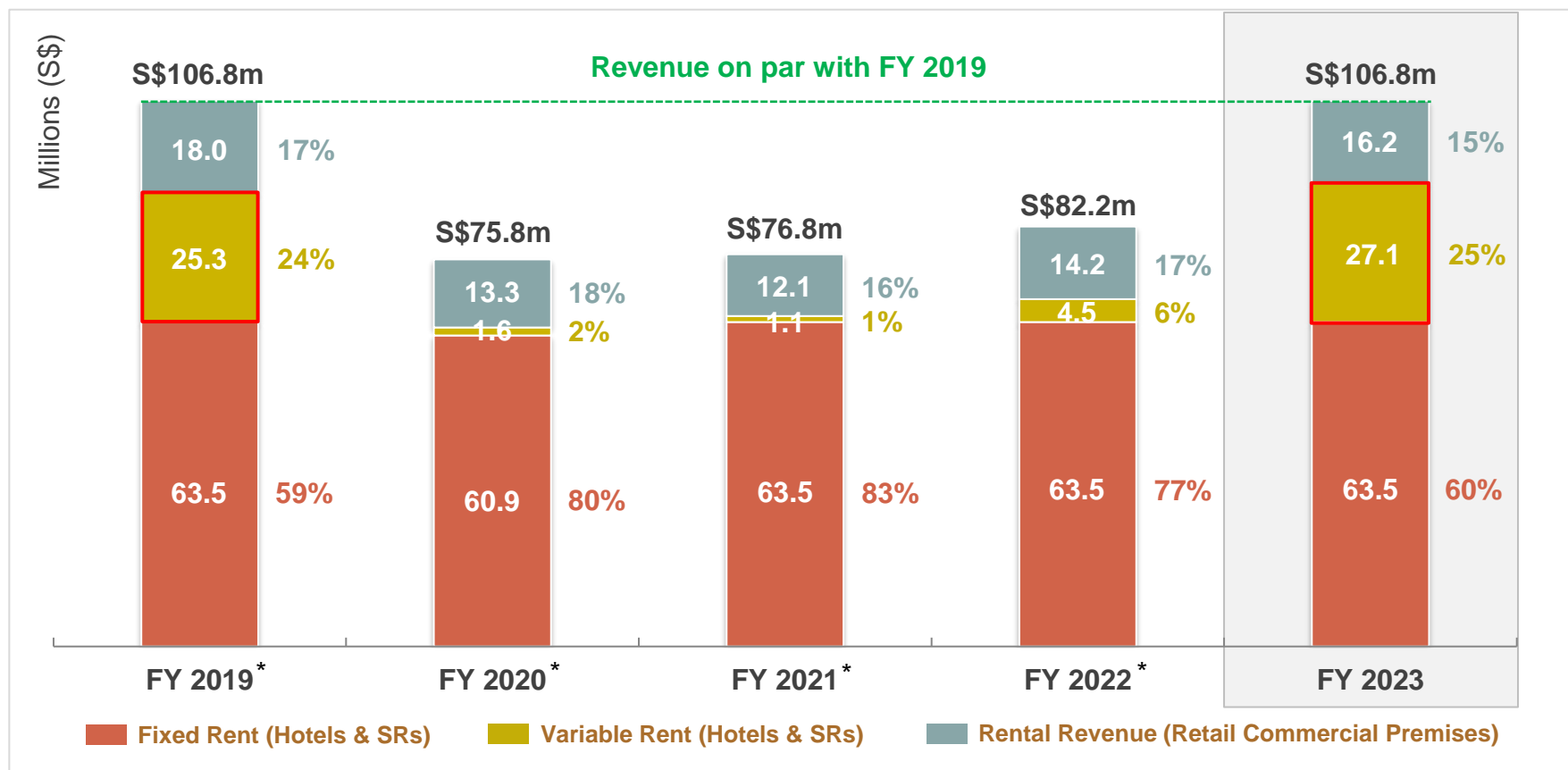


FY 2023



Gross Revenue Mix

Contribution from variable rent grew ~6.0x over the prior year, contributing 25% or S\$27.1 million of overall revenue, higher than FY 2019



* On a same-store-basis, excluding the effects of Central Square which was divested on 24 March 2022.

Tenant Mix Revitalisation



Tenant Mix Revitalisation – Orchard Rendezvous Hotel

Natureland

Provision of ancillary spa services to hotel guests



Tenant Mix Revitalisation – Rendezvous Hotel Singapore

Reverie

Supporting all-day-dining operations of Hotel



Tenant Mix Revitalisation – Regency House

SIP Wine Bistro

Successful change of use to restaurant and activation of outdoor refreshment areas



Tenant Mix Revitalisation – Village Hotel Changi

Atelier

Rooftop restaurant providing events collaboration with hotel



Accolades & Corporate Governance Highlights



Accolades and Corporate Governance Highlights

Singapore Governance and Transparency Index 2023 (“SGTI”) (REITs and Business Trust)

Ranked 2nd

- In August 2023, FEHT was ranked 2nd out of 43 REITs and Business Trusts in the SGTI.
- Fifth consecutive year being placed amongst the top 10 ranked REITs and Business Trusts in the SGTI.
- SGTI is a collaboration between:



Centre for Governance and Sustainability
NUS Business School



Accolades and Corporate Governance Highlights

Securities Investors Association (Singapore) (“SIAS”) Investors’ Choice Awards 2023



Shareholder Communications Excellence Award

Winner

- FEHT emerged as winner for the Shareholder Communications Excellence Award (REITs & Business Trusts category) at the 2023 SIAS Investor’s Choice Awards, recognising the Manager’s efforts in transparent disclosure and excellent communication with shareholders.
- This marks FEHT’s third Award since listing in 2012.



Singapore Corporate Governance Award

Winner

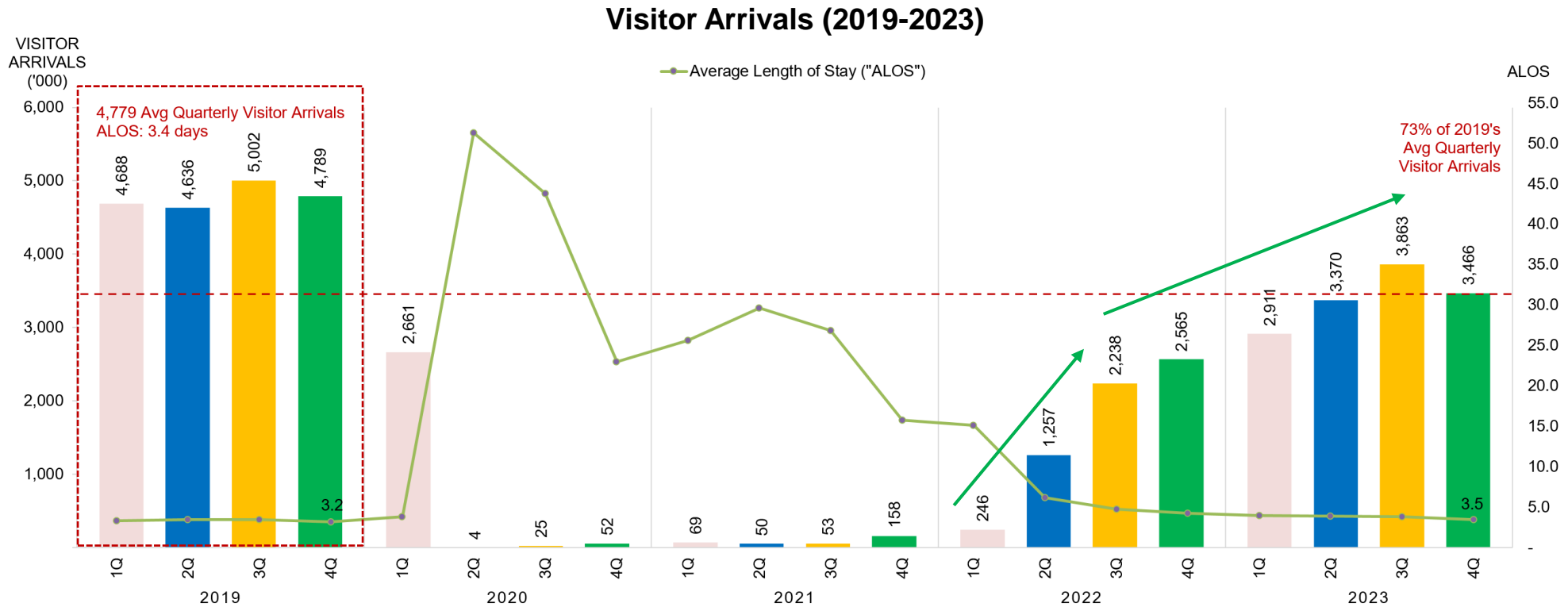
- FEHT emerged as the winner for the Singapore Corporate Governance Award (REITs & Business Trusts category), recognising the Manager’s efforts in adopting good corporate governance, transparency and sustainability practices.
- This marks FEHT’s third Award since listing in 2012.



Outlook



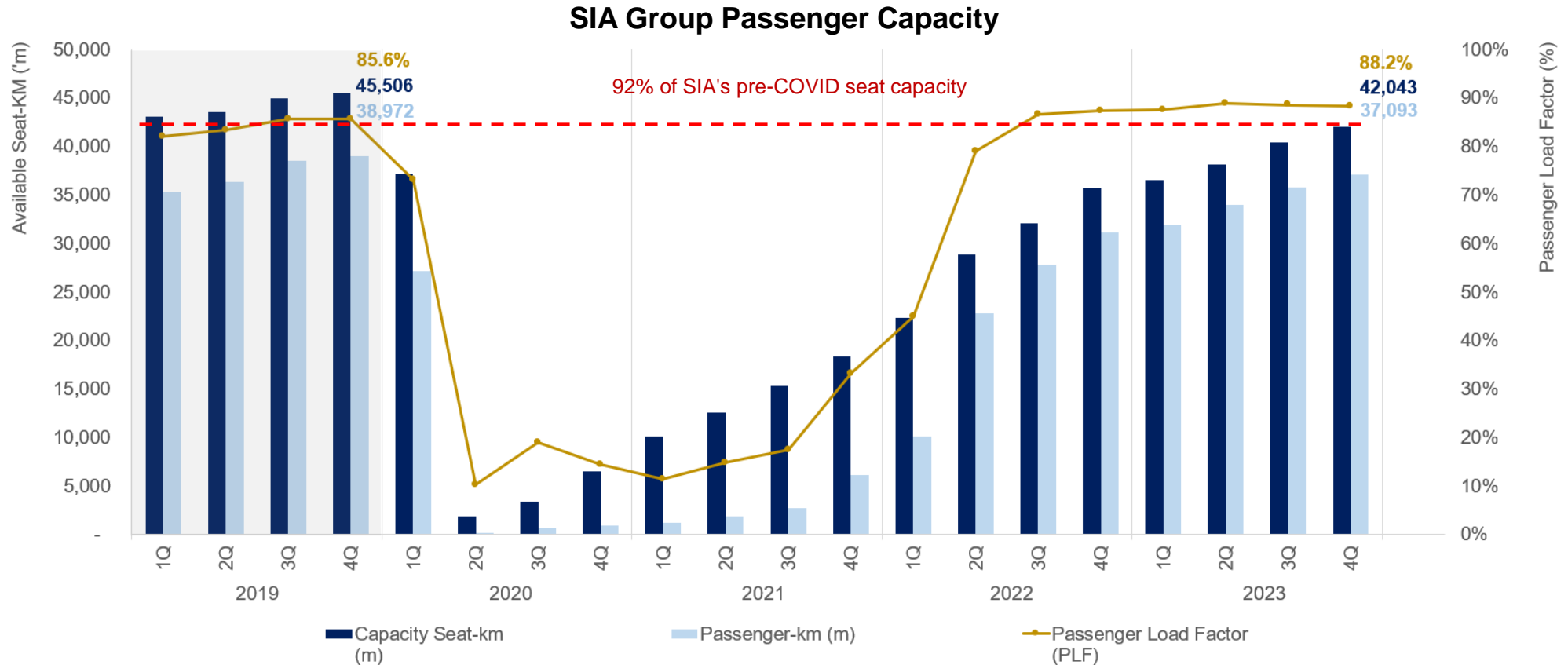
Increasing Visitor Arrivals to Singapore



- In the final quarter of 2023, seasonality impact influenced visitor arrivals, resulting in a 10.3% decline quarter-on-quarter to a total of 3.5 million arrivals or 73% of pre-pandemic levels. ALOS continued to normalise to 3.5 days.
- For the full year, visitor arrivals reached 13.6 million arrivals or 71% of pre-pandemic levels, in line with Singapore Tourism Board's ("STB") target of 12 million to 14 million arrivals.
- In 2024, STB expects 15 million to 16 million visitor arrivals to Singapore.



Recovery of Air Passengers Numbers



- As the main conduit for arrivals into Singapore, airlines' passenger capacity is a leading indicator for the recovery in cross-border travel.
- For 4Q 2023, Singapore Airlines ("SIA") Group passenger capacity was restored to about 92% of 4Q 2019.
- SIA expects a full recovery by early 2025.



Upcoming Tourism Developments



Rejuvenation of Sentosa

- SensoryScape, a two-tiered walkway offering a multisensory experience connecting Resorts World Sentosa (“RWS”) in the north with Sentosa’s beaches in the south is set to open in 1Q 2024.
- Revitalisation of Palawan Beach and its vicinity into a lifestyle and entertainment precinct with new leisure attractions such as KidZania (1Q 2024).
- New masterplan to further transform Sentosa and Brani.



Mandai Wildlife Reserve

- A major wildlife and nature heritage project integrating five zoological parks: the Singapore Zoo, Night Safari, River Wonders, Bird Paradise and Rainforest Wild.
- In May 2023, Bird Paradise made its debut, while Rainforest Wild and additional amenities are scheduled to open over the next two years.



Expansion of the Integrated Resorts

- Marina Bay Sands (“MBS”) announced expansion plans comprising addition of a fourth tower consisting of a hotel and a 15,000-seat entertainment arena for events and large conferences. It is slated for completion in 2028.
- At RWS, two new zones, Minion Land (2024) and Super Nintendo World (2025) will be added to Universal Studios Singapore. The S.E.A aquarium will also be expanded by three times its current size and rebranded as the Singapore Oceanarium in 2024.



In a nutshell

Tourism and Infrastructure

Recovery in visitor arrivals to Singapore

- Increase of flight capacities and upcoming tourism developments (i.e. Rejuvenation of Sentosa, Mandai Wildlife Reserve and Expansion of the integrated resorts).
- Positive policy changes such as the 30-day visa waiver for Chinese travellers to Singapore.
- STB earmarks S\$500 million to bolster Singapore's global standing as a business hub and urban wellness haven.

Continual infrastructure projects for Singapore's global connectivity and relevance

- Changi Airport Terminal 5, Tuas Mega port, the North-South Corridor and the Cross Island MRT line.

Macroeconomic Environment

Global economic growth to drive recovery in travel and hospitality

- The International Monetary Fund has revised higher growth rates for global economies in 2024.

Interest rates are nearing a peak, with expectations for moderation in the second half of 2024

Singapore's continues to appeal as an attractive business hub

- Singapore attracted S\$12.7 billion in fixed asset investments in 2023, above the medium to long-term annual target of between S\$8.0 billion and S\$10.0 billion set by the Economic Development Board.

Strategic Initiatives

1

Asset management and enhancement initiatives

- Enhancing performance through optimisation and strategic refurbishment
- Unlocking latent value and potential of assets

2

Investments

- Yield-accretive acquisitions through:
 - Sponsor's pipeline of ROFR properties
 - Suitable third-party properties

3

Capital and risk management initiatives

- Maintaining a prudent level of borrowings
- Employing an appropriate mix of debt and equity to finance investments



Details of Distribution

For Period from 1 July to 31 December 2023

Distribution per Stapled Security	2.17 cents
Ex-Date	21 February 2024
Book Closure Date	22 February 2024
Distribution Payment Date	21 March 2024



Thank You

For more information please visit
<https://www.fehtrust.com>



Far East H-Trust Asset Portfolio Overview

Hotels

										Total / Weighted Average
	Village Hotel Albert Court	Village Hotel Changi	Vibe Hotel Singapore Orchard	Village Hotel Bugis	Oasia Hotel Novena	Orchard Rendezvous Hotel	The Quincy Hotel	Rendezvous Hotel Singapore	Oasia Hotel Downtown	Total / Weighted Average
Market Segment	Mid-tier	Mid-tier	Mid-tier	Mid-tier	Mid-tier / Upscale	Mid-tier / Upscale	Upscale	Upscale	Upscale	NA
Address	180 Albert Street, S'pore 189971	1 Netheravon Road, S'pore 508502	24 Mount Elizabeth, S'pore 228518	390 Victoria Street, S'pore 188061	8 Sinaran Drive, S'pore 307470	1 Tanglin Road, S'pore 247905	22 Mount Elizabeth Road, S'pore 228517	9 Bras Basah Road, S'pore 189559	100 Peck Seah St, S'pore 079333	
Date of Completion	3 Oct 1994	30 Jan 1990 ²	3 May 1993	19 Oct 1988	2 June 2011	20 June 1987 ²	27 Nov 2008	5 June 2000 ²	30 Dec 2015	
# of Rooms	210	380	256	393	428	388	108	298	314	2,775
Lease Tenure ¹	64 years	54 years	64 years	55 years	81 years	39 years	64 years	60 years	59 years	NA
GFA/Strata Area (sq m)	11,426	22,826	11,723	21,676	22,457	34,072	4,810	19,720	17,967	166,677
Retail NLA (sq m)	1,003	805	583	1,164	NA	3,778	NA	2,799	NA	10,132
Office NLA (sq m)	NA	NA	NA	NA	NA	2,515	NA	NA	NA	2,515
Master Lessee / Vendor	First Choice Properties Pte Ltd	Far East Organization Centre Pte. Ltd.	Golden Development Private Limited	Golden Landmark Pte. Ltd.	Transurban Properties Pte. Ltd.	Far East Orchard Limited	Golden Development Private Limited	Serene Land Pte Ltd	Far East SOHO Pte Ltd	
Valuation (S\$ 'mil) ¹	129.8	202.9	181.4	244.5	341.9	423.6	86.4	283.8	267.4	2,161.7

¹ As at 31 December 2023

² Date of acquisition by Sponsor, as property was not developed by Sponsor

Far East H-Trust Asset Portfolio Overview

Serviced Residences



Village Residence Hougang



Village Residence Robertson Quay



Adina Serviced Apartments Singapore Orchard

Total / Weighted Average

	Village Residence Hougang	Village Residence Robertson Quay	Adina Serviced Apartments Singapore Orchard	Total / Weighted Average
Market Segment	Mid-tier	Mid-tier	Upscale	NA
Address	1 Hougang Street 91, S'pore 538692	30 Robertson Quay, S'pore 238251	121 Penang House, S'pore 238464	
Date of Completion	30 Dec 1999	12 July 1996	24 Oct 2000	
# of Rooms	78	72	90	240
Lease Tenure ¹	70 years	67 years	70 years	NA
GFA/Strata Area (sq m)	14,257	10,570	10,723	35,550
Retail NLA (sq m)	NA	1,179	539	1,718
Office NLA (sq m)	NA	NA	2,291	2,291
Master Lessee / Vendor	Serene Land Pte Ltd	Riverland Pte Ltd	Oxley Hill Properties Pte Ltd	
Valuation (S\$ 'mil) ¹	65.3	111.1	171.5	347.9

¹ As at 31 December 2023

