



FAR EAST
HOSPITALITY
TRUST

Presentation on Far East Hospitality Trust

August 2024

Important Notice

Information contained in this presentation is intended solely for your personal reference and is strictly confidential. The information and opinions in this presentation are subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning Far East Hospitality Trust (the "Trust"), a stapled group comprising Far East Hospitality Real Estate Investment Trust and Far East Hospitality Business Trust. Neither FEO Hospitality Asset Management Pte. Ltd. (the "Manager"), FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager", and together with the Manager, the "Managers"), the Trust nor any of their respective affiliates, advisors and representatives make any representation regarding, and assumes no responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained herein nor for any loss howsoever arising from any use of these materials. By attending or viewing all or part of this presentation, you are agreeing to maintain confidentiality regarding the information disclosed in this presentation and to be bound by the restrictions set out below. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The information contained in these materials has not been independently verified. No representation or warranty, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of, the information or opinions contained herein. None of the Trust, the Managers, DBS Trustee Limited (as trustee of Far East Hospitality Real Estate Investment Trust), Far East Organization, controlling persons or affiliates, nor any of their respective directors, officers, partners, employees, agents, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this presentation. It is not the intention to provide, and you may not rely on these materials as providing a complete or comprehensive analysis of the Trust's financial or trading position or prospects. The information and opinions contained in these materials are provided as at the date of this presentation and are subject to change without notice. Nothing contained herein or therein is, or shall be relied upon as, a promise or representation, whether as to the past or the future and no reliance, in whole or in part, should be placed on the fairness, accuracy, completeness or correctness of the information contained herein. Further, nothing in this document should be construed as constituting legal, business, tax or financial advice. None of the Joint Bookrunners or their subsidiaries or affiliates has independently verified, approved or endorsed the material herein.

Nothing in this presentation constitutes an offer of securities for sale in Singapore, United States or any other jurisdiction where it is unlawful to do so.

The information in this presentation may not be forwarded or distributed to any other person and may not be reproduced in any manner whatsoever. Any forwarding, distribution or reproduction of this information in whole or in part is unauthorised. Failure to comply with this directive may result in a violation of the Securities Act or the applicable laws of other jurisdictions.

This presentation contains forward-looking statements that may be identified by their use of words like "plans," "expects," "will," "anticipates," "believes," "intends," "depends," "projects," "estimates" or other words of similar meaning and that involve assumptions, risks and uncertainties. All statements that address expectations or projections about the future and all statements other than statements of historical facts included in this presentation, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Such forward-looking statements are based on certain assumptions and expectations of future events regarding the Trust's present and future business strategies and the environment in which the Trust will operate, and must be read together with those assumptions. The Managers do not guarantee that these assumptions and expectations are accurate or will be realized. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Although the Managers believe that such forward-looking statements are based on reasonable assumptions, it can give no assurance that such expectations will be met. Representative examples of these risks, uncertainties and assumptions include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of the Trust. Past performance is not necessarily indicative of future performance. The forecast financial performance of the Trust is not guaranteed. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events. The Managers do not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

This presentation is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities, nor should it or any part of it form the basis of, or be relied in any connection with, any contract or commitment whatsoever. Any decision to invest in any securities issued by the Trust or its affiliates should be made solely on the basis of information contained in the prospectus to be registered with the Monetary Authority of Singapore (the "MAS") after seeking appropriate professional advice, and you should not rely on any information other than that contained in the prospectus to be registered with the MAS.

These materials may not be taken or transmitted into the United States, Canada or Japan and are not for distribution, directly or indirectly, in or into the United States, Canada or Japan.

These materials are not an offer of securities for sale into the United States, Canada or Japan. The securities have not been and will not be registered under the Securities Act and, subject to certain exceptions, may not be offered or sold within the United States. The securities are being offered and sold outside of the United States in reliance on Regulation S under the United States Securities Act of 1933, as amended. There will be no public offer of securities in the United States and the Managers do not intend to register any part of the proposed offering in the United States.

This presentation has not been and will not be registered as a prospectus with the MAS under the Securities and Futures Act, Chapter 289 of Singapore and accordingly, this document may not be distributed, either directly or indirectly, to the public or any member of the public in Singapore.



Contents

- Overview
- Financial Highlights
- Portfolio Performance
- Growth Strategies
- Outlook

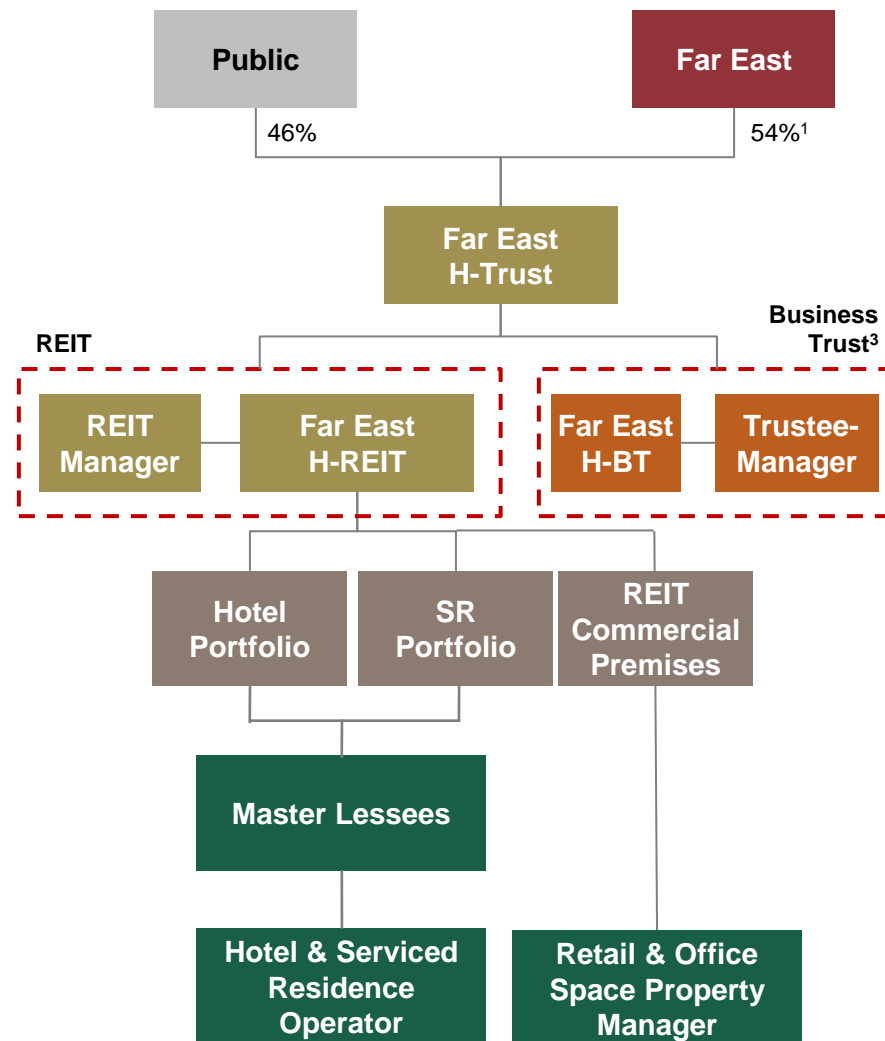


Overview of Far East Hospitality Trust



Overview of Far East H-Trust

Issuer	Far East Hospitality Trust (A constituent of FTSE EPRA Nareit Global Developed Index since September 2021)
Sponsor	Far East Organization group of companies
REIT Manager	FEO Hospitality Asset Management Pte. Ltd.
Portfolio	12 properties valued at approximately S\$2.51 billion ^{1,2} 9 hotel properties (“Hotels”) and 3 serviced residences (“SR” or “Serviced Residences”)
Hotel and SR Operator	Far East Hospitality Management (S) Pte. Ltd.
Retail & Office Space Property Manager	Jones Lang LaSalle Property Consultants Pte. Ltd.
Master Lessees	Sponsor companies, part of the Far East Organization group of companies



¹ As at 31 December 2023.

² The independent valuations of the properties were carried out by Savills Valuation And Professional Services (S) Pte Ltd or CBRE Pte. Ltd.

³ Dormant at Listing Date and master lessee of last resort.

Proxy to Singapore's Hospitality Sector

Diversified portfolio of upscale and upper midscale hotels and serviced residences

1 Oasia Hotel Novena (428 rooms)



2 Orchard Rendezvous Hotel (388 rooms)



3 Rendezvous Hotel Singapore (298 rooms)



4 Vibe Hotel Singapore Orchard (256 rooms)



5 Quincy Hotel Singapore (108 rooms)



6 Village Hotel Albert Court (210 rooms)



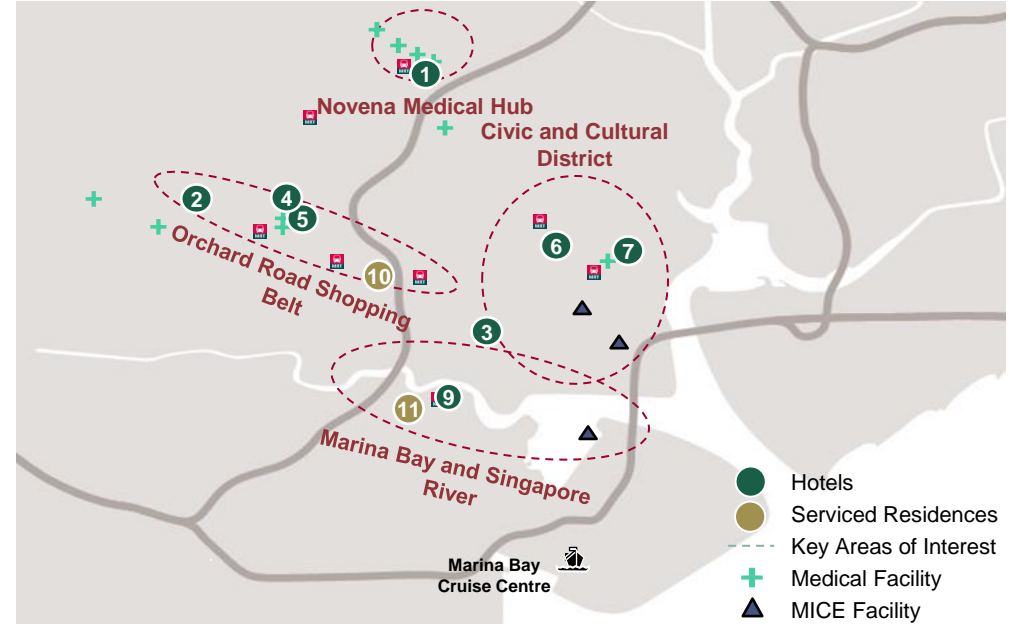
7 Village Hotel Bugis (393 rooms)



8 Village Hotel Changi (380 rooms)



9 Oasia Hotel Downtown (314 rooms)



- Hotels
- Serviced Residences
- Key Areas of Interest
- + Medical Facility
- ▲ MICE Facility

7 Village Hotel Bugis (393 rooms)



8 Village Hotel Changi (380 rooms)



9 Oasia Hotel Downtown (314 rooms)



10 Adina Serviced Apartments Singapore Orchard (90 units)



11 Village Residence Robertson Quay (72 units)



12 Village Residence Hougang (78 units)



12 Properties

3,015 Hotel rooms and apartment units

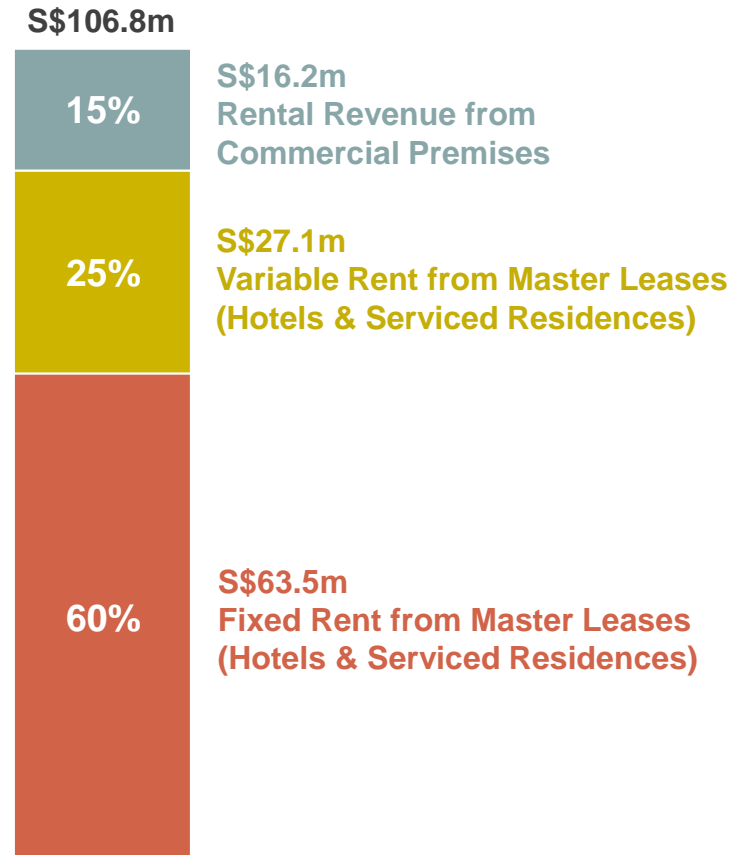
177 Retail units and office spaces housed in 8 of 12 properties

Attractive Master Lease Structure with Downside Protection

Master Lease Structure

Tenure	<ul style="list-style-type: none"> • 20 years with the option to renew for an additional 20 years
Composition of Master Lease Rental	<ul style="list-style-type: none"> • Fixed Rent = Total of S\$63.5m per annum (S\$57.0m for Hotels and S\$6.5m for Serviced Residences) • Variable Rent = $(33\% \times \text{GOR}^1) + (30\%^3 \times \text{GOP}^2) - \text{Fixed Rent}$ • Downside protection with upside potential
Furniture, fixtures and equipment reserve	<ul style="list-style-type: none"> • 2.5% of GOR¹ (Contributed by the Master Lessees)
Master Lessees	<ul style="list-style-type: none"> • Sponsor companies, part of the Far East Organization group of companies

Breakdown of Revenue (FY 2023)



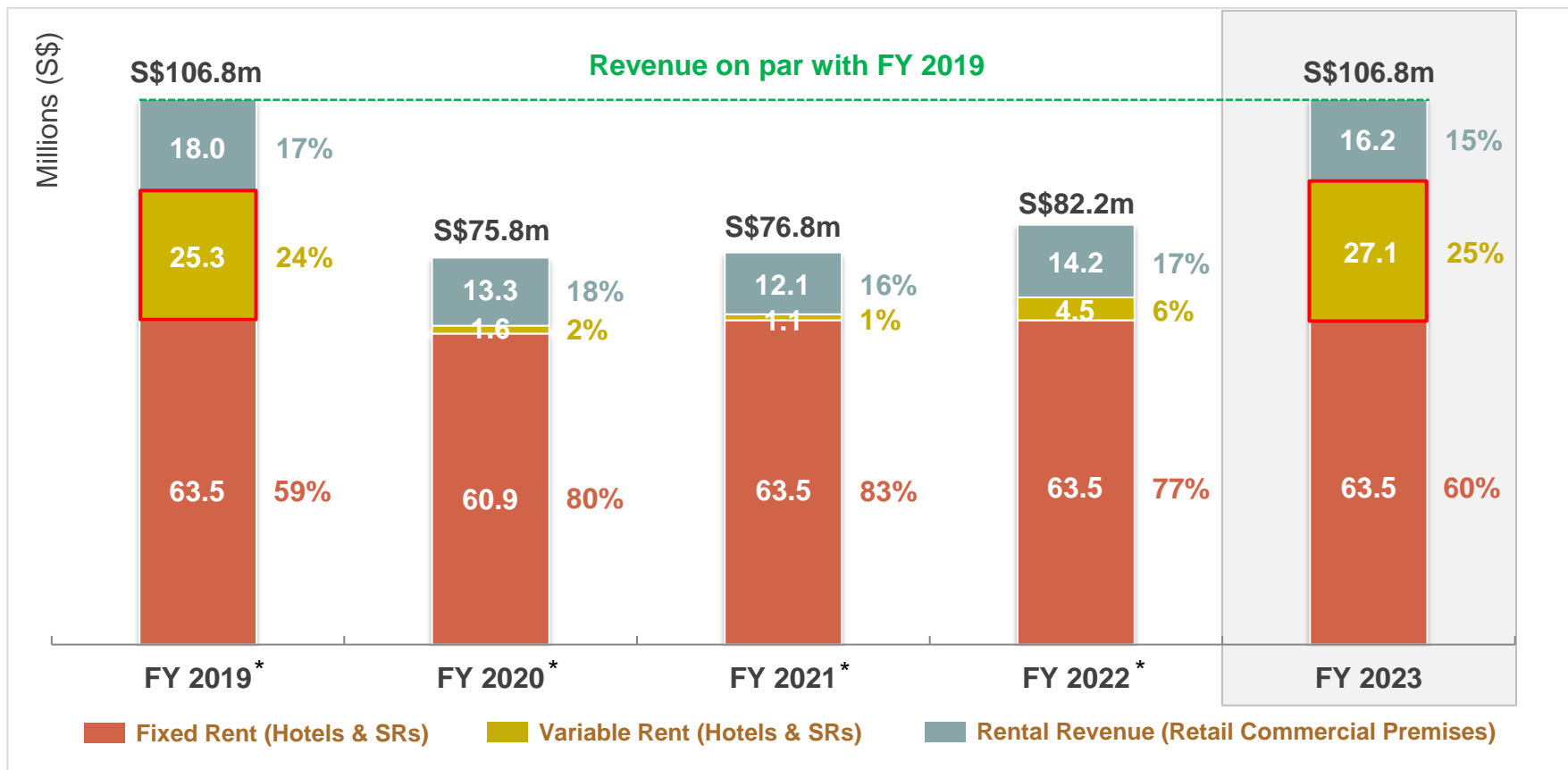
1 GOR refers to the Gross Operating Revenue of the Property.

2 GOP refers to the Gross Operating Profit of the Property.

3 Average for the whole portfolio; actual percentage for each property ranges between 23% and 37% for Hotels, and between 38% and 40% for Serviced Residences.

Gross Revenue Mix

Contribution from variable rent grew ~6.0x over the prior year, contributing 25% or S\$27.1 million of overall revenue, higher than FY 2019



* On a same-store-basis, excluding the effects of Central Square which was divested on 24 March 2022.

Financial Highlights



Executive Summary for 1H 2024 – Performance vs LY

	1H 2024	1H 2023	Variance
	S\$'000	S\$'000	%
Gross Revenue	53,808	52,038	3.4
Hotels	39,671	38,599	2.8
Serviced Residences (“SR”)	5,506	5,393	2.1
Commercial Premises	8,631	8,046	7.3
Net Property Income	49,466	48,970	1.0
Distribution to Stapled Securityholders	39,454	38,401	2.7
from taxable income	33,214	34,401	(3.5)
from other gains	6,240	4,000	56.0
Distribution per Stapled Security (“DPS”) (cents)	1.96	1.92	2.1

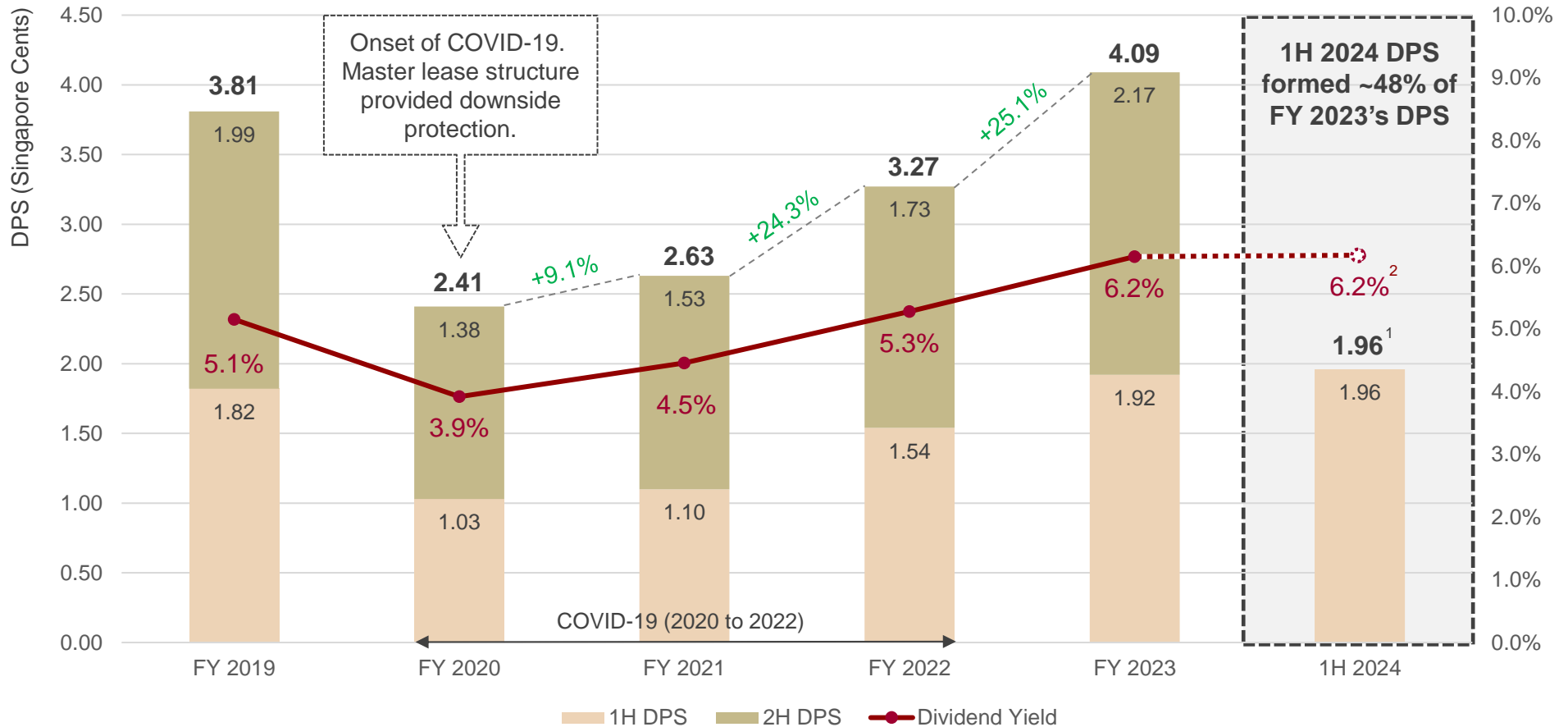
- Gross Revenue for 1H 2024 increased 3.4% year-on-year to S\$53.8 million with growth from all segments. The Hotel segment registered the largest improvement, growing from S\$38.6 million to S\$39.7 million.
- Distribution to Stapled Securityholders grew 2.7% year-on-year to S\$39.4 million due to higher NPI and distribution of other gains from divestment of Central Square¹. It includes an additional S\$2.2 million of distribution from other gains to cushion the impact of higher interest expenses by utilising a portion of the S\$18.0 million incentive fee received².
- As a result, DPS grew 2.1% year-on-year to 1.96 cents.

1 Central Square was divested on 24 March 2022 with Far East H-Trust receiving S\$313.2 million at completion.

2 The incentive fee was received on 25 March 2023 after the acquirer of Central Square obtained certain provisional permission from the Urban Redevelopment Authority of Singapore.



Progressive Recovery in DPS



1 On 29 July 2022, the REIT Manager announced its' commitment to distributing approximately S\$8.0 million per year over a three-year period. For 1H 2024, an additional S\$2.2 million was distributed to cushion the impact of higher interest expenses.

2 Dividend yield is calculated based on the annualised DPS derived from the actual DPS for 1H 2024 divided by the closing price of S\$0.635 on 29 July 2024.

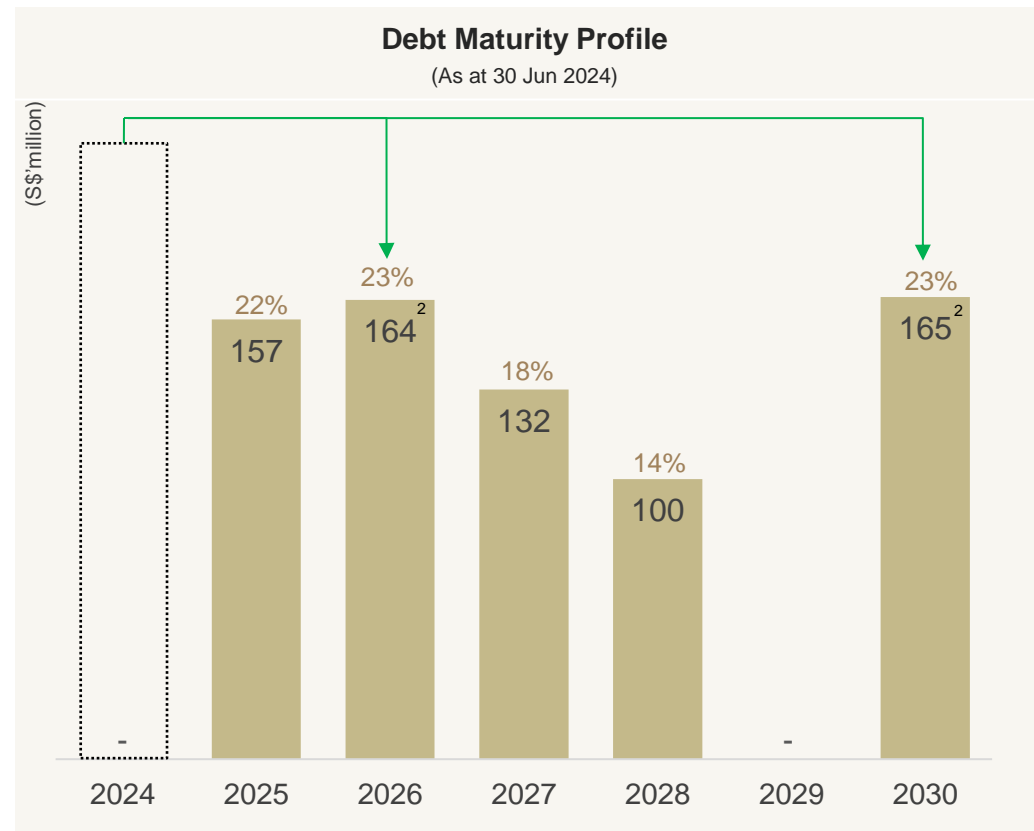
3 Dividend yields for FY 2019 – FY 2023 are calculated based on the actual DPS divided by the closing price of the last trading day of each respective year.



Healthy Balance Sheet with Prudent Capital Management

One of the lowest geared S-REITs at 30.8% aggregate leverage

	1H 2024
Total Debt	S\$717.7m
Available Revolving Facility	S\$275.0m
Aggregate Leverage	30.8%
Unencumbered Asset as % Total Assets	100%
Proportion of Fixed Rate ³	35.9%
Weighted Average Debt Maturity	3.3 years
Average Cost of Debt	4.1%
Interest Coverage Ratio ¹	3.2x



- Interest coverage ratio is computed based on EBITDA over interest expense as per the definition in the loan covenants. This would be 3.1x based on the definition prescribed by Appendix 6 of the Code on Collective Investment Schemes.
- There is no term loan due for refinancing in 2024. Early refinancing of S\$225 million term loans was completed in March and December 2023 to sustainability-linked facilities ahead of their maturity in March 2024.
- Additional interest rate swap contracts were entered in mid-July 2024, bringing the hedge ratio to 35.9% from 26.5% as at 30 June 2024.



Interest Rate Management

Navigating the high interest rate environment

- With the growing likelihood of interest rate cuts, a lower percentage of total debt (35.9%¹) was secured at fixed interest rates.

Support to cushion effects of higher interest rates

- On 28 July 2023, the REIT Manager announced that it plans to utilise a portion of the S\$18.0 million incentive fee received by Far East H-Trust in March 2023 for the divestment of Central Square to cushion the impact from possible higher interest expenses.
- For 1H 2024, the REIT Manager resolved to distribute an additional S\$2.2 million from other gains to mitigate the impact of elevated borrowing costs.

¹ As at date of release.

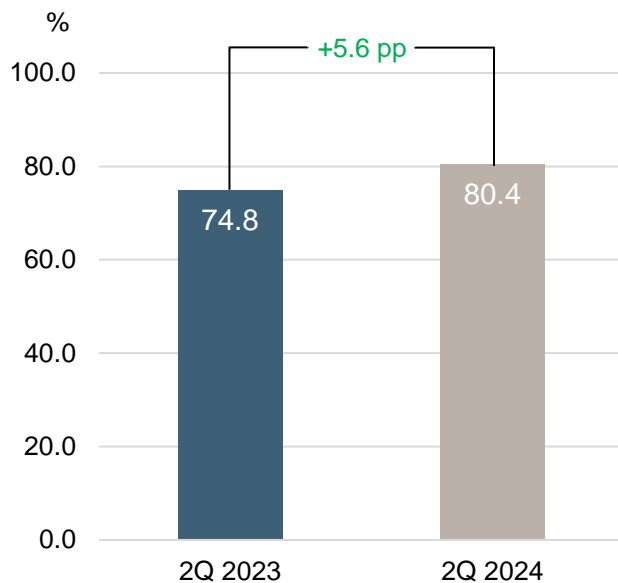


Portfolio Performance

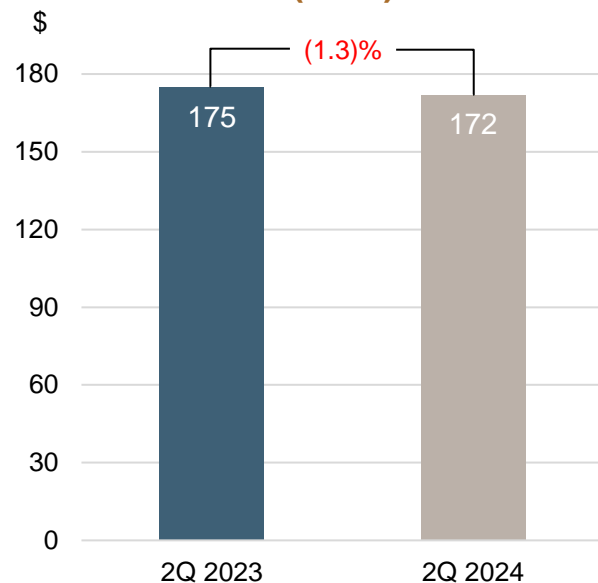


Portfolio Performance 2Q 2024 – Hotels

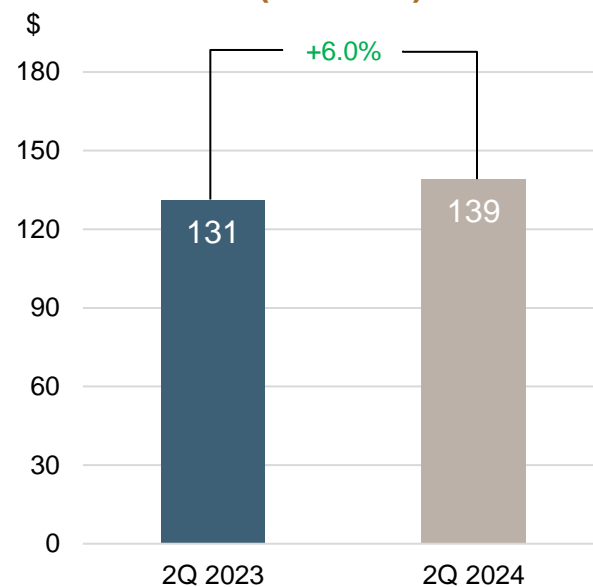
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Room (RevPAR)

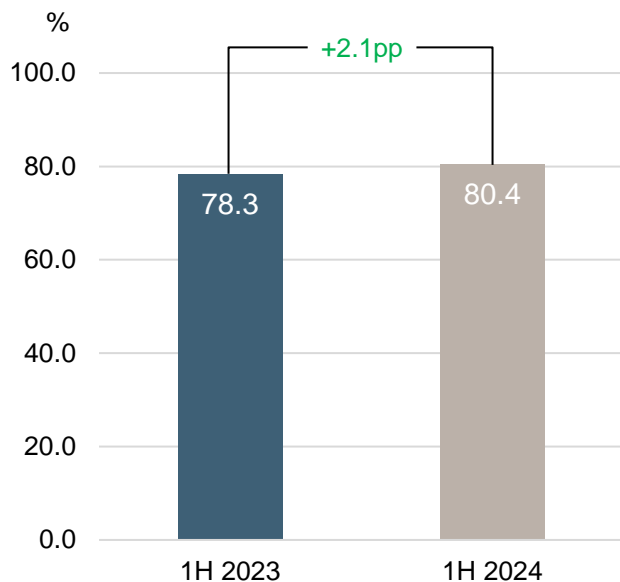


- For the quarter, efforts were put in to boost occupancy for the hotels, leading to a 5.6pp increase to 80.4%.
- With a higher proportion of leisure travellers, ADR declined marginally by 1.3% to S\$172.
- As a result, RevPAR grew 6.0% year-on-year to S\$139.

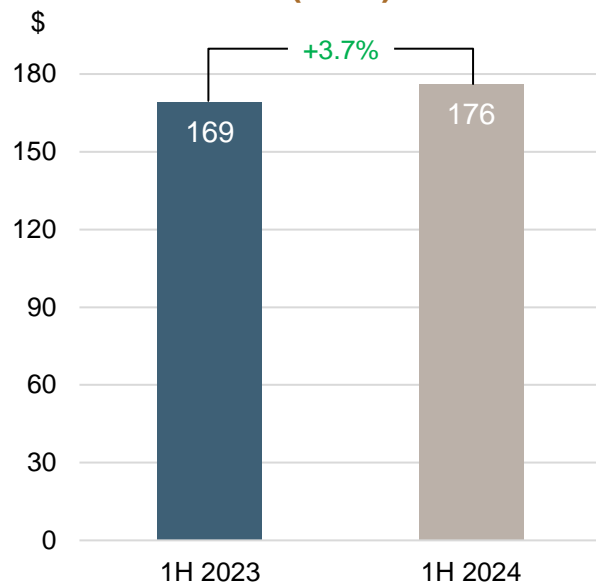


Portfolio Performance 1H 2024 – Hotels

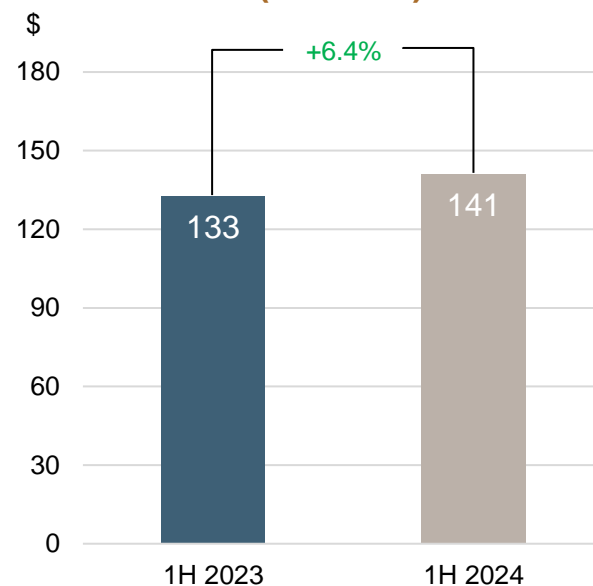
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Room (RevPAR)

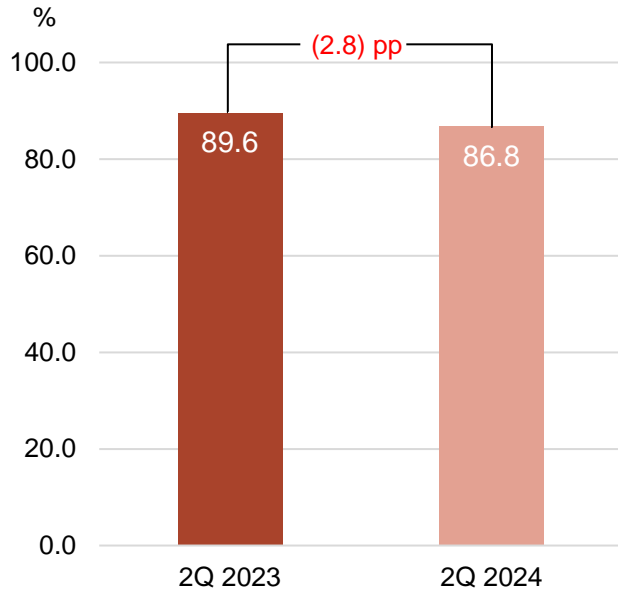


- Occupancy grew 2.1pp to 80.4% as more hotels continued to ramp-up after exiting the government contracts in 2023.
- ADR also grew 3.7% to S\$176, supported by major events and large-scale performances in the first quarter of 2024.
- Overall, RevPAR increased 6.4% year-on-year at S\$141.

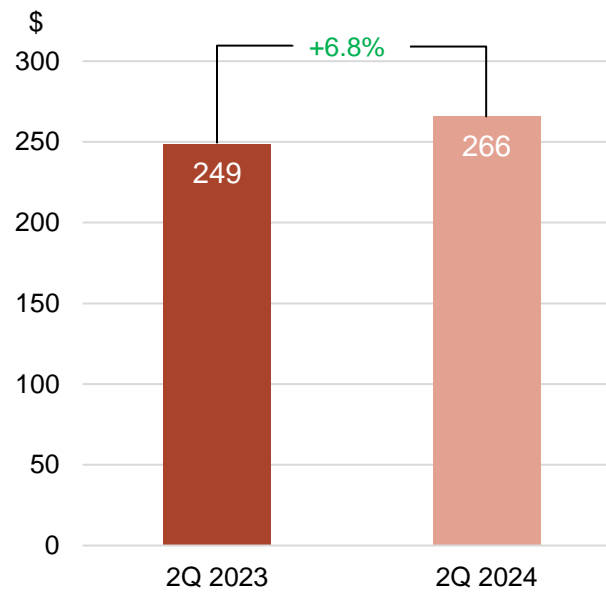


Portfolio Performance 2Q 2024 – Serviced Residences

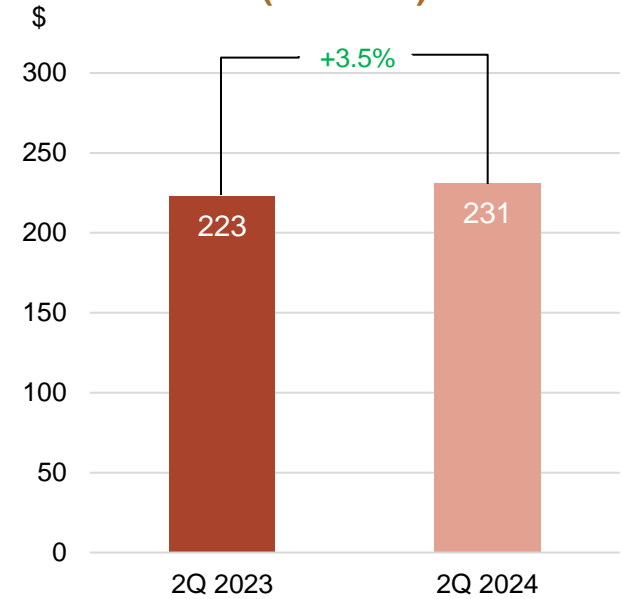
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Unit (RevPAU)

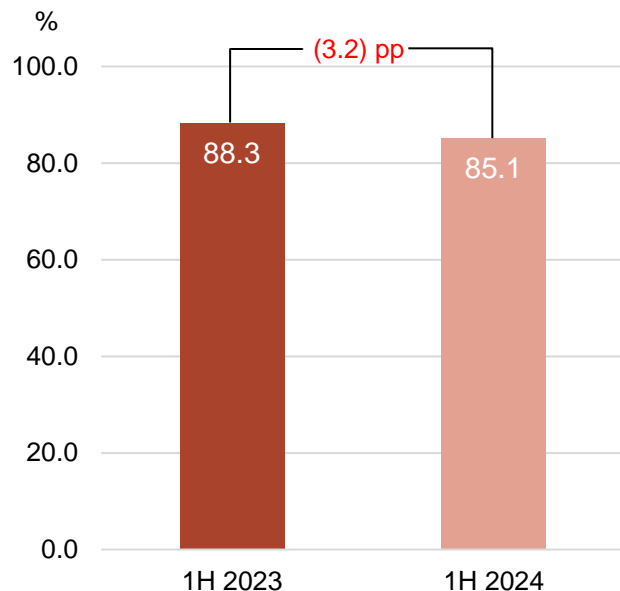


- For the quarter, average occupancy of the SRs remained healthy at 86.8%.
- ADR grew 6.8% to S\$266 as prices remained resilient and the SRs accommodated a greater mix of higher paying short-stay guests.
- Overall, RevPAU was 3.5% higher year-on-year at S\$231.

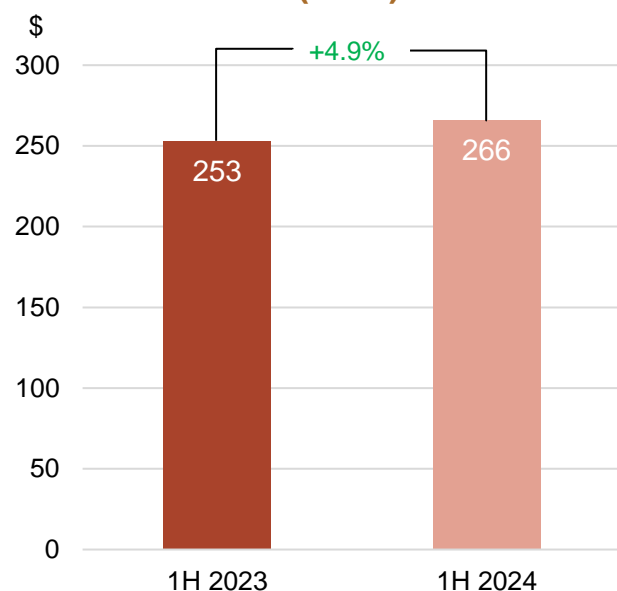


Portfolio Performance 1H 2024 – Serviced Residences

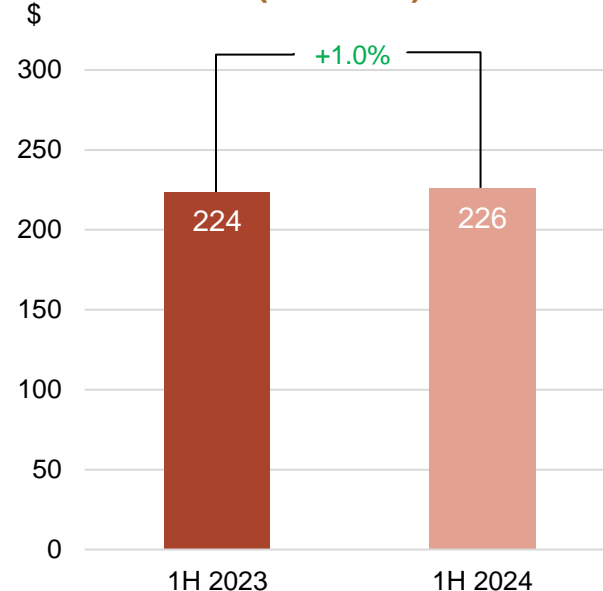
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Unit (RevPAU)

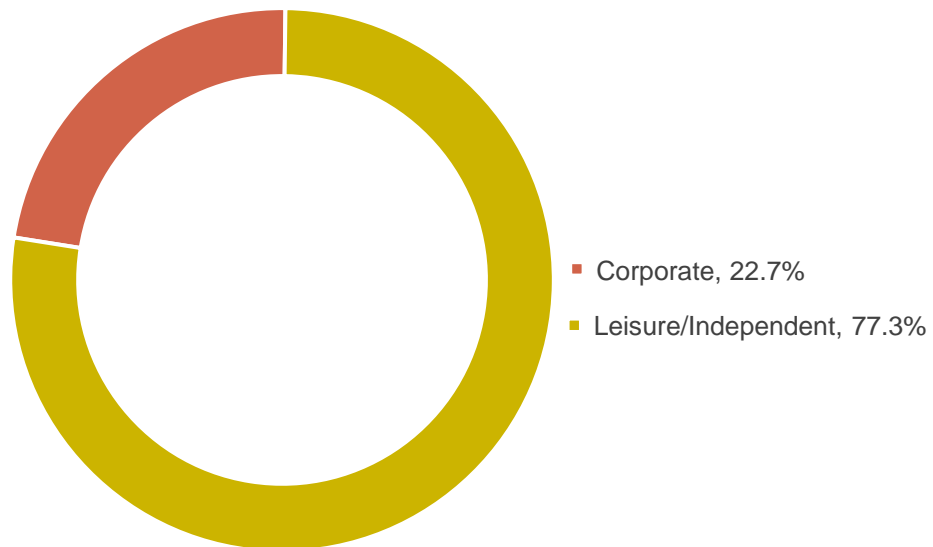


- Due to some unexpected group departures early in the year, average occupancy ended at 85.1% for the period. It subsequently picked up and improved 3.5 pp quarter-on-quarter to 86.8%.
- ADR registered a healthy increase of 4.9% to S\$266.
- As a result, RevPAU registered a 1.0% year-on-year increase to S\$226.

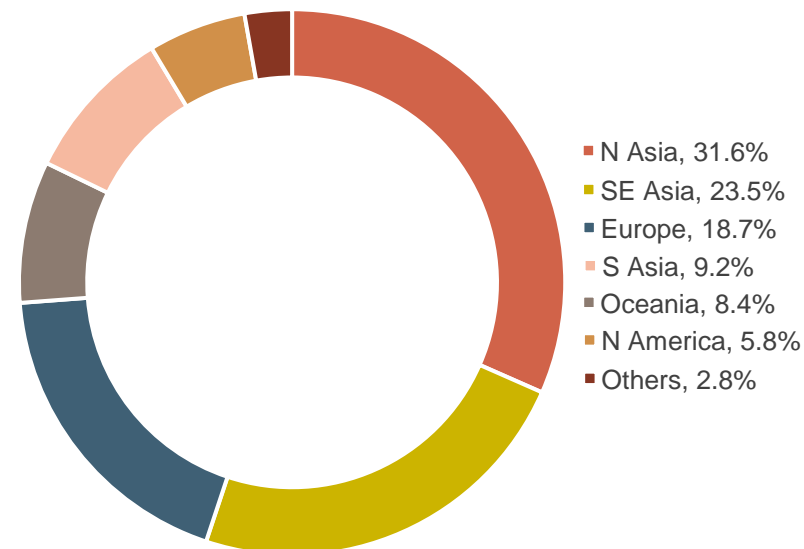


1H 2024 Revenue Contribution – Hotels

By Market Segment



By Country of Residence

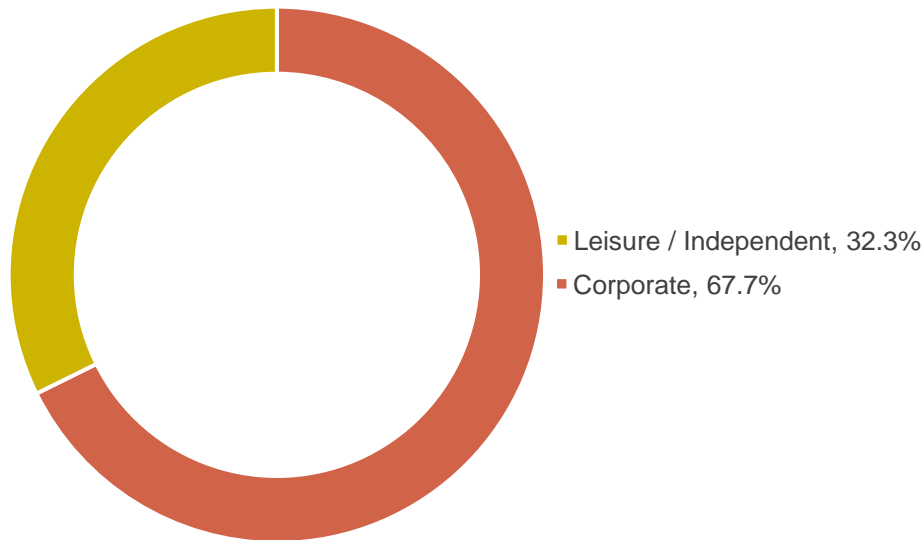


- The absence of revenue from Government contracts resulted in the decrease in Corporate contribution from 43.4% to 22.7%. As travel recovery to Singapore continued to rise year-on-year, contribution from the Leisure segment grew to 77.3%.
- Guests from North Asia, South-East Asia and Europe formed the top 3 markets, contributing 73.8% of overall revenue.

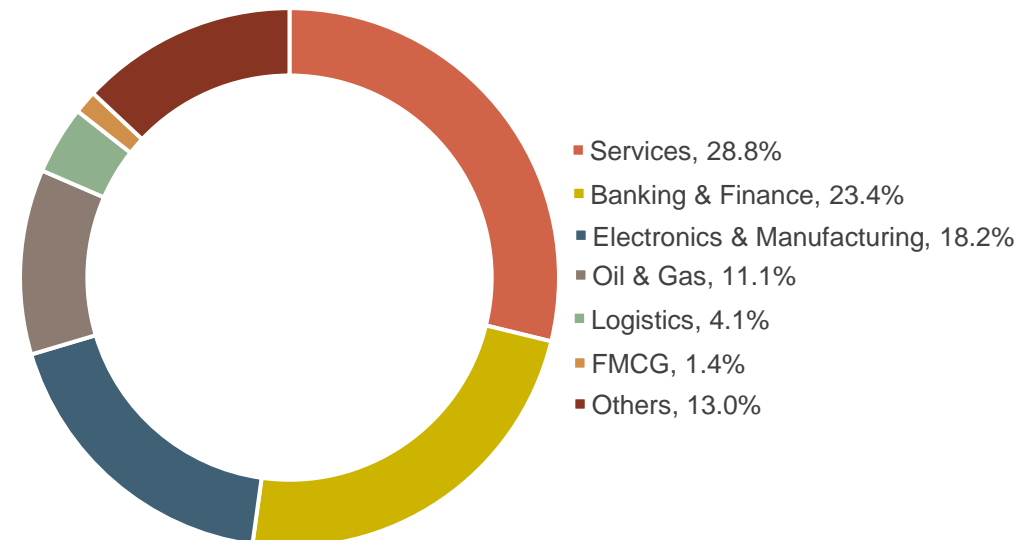


1H 2024 Revenue Contribution – Serviced Residences

By Market Segment



By Industry

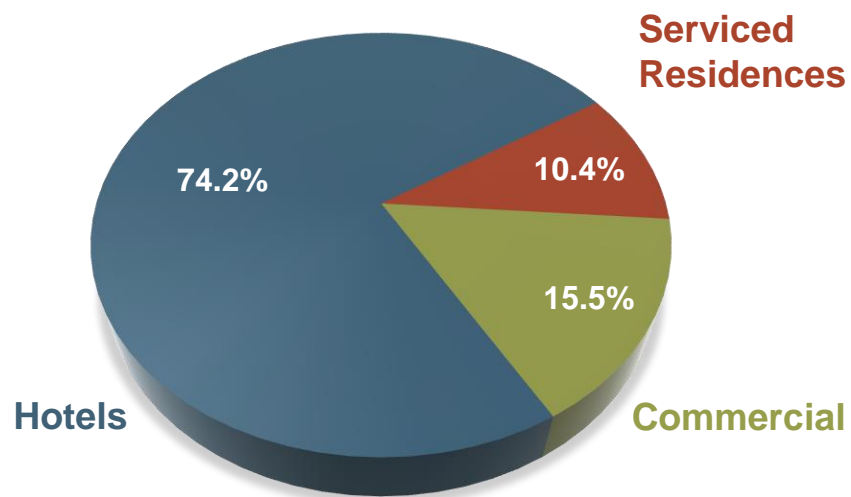


- The Leisure segment contributed 32.3%, up from 30.1% a year ago, driven by higher independent travel demand. Conversely, the Corporate segment's contribution decreased to 67.7% due to some unexpected group departures early this year.
- Services, Banking & Finance and Electronics & Manufacturing were the top 3 segments, contributing 70.4% of overall revenue.

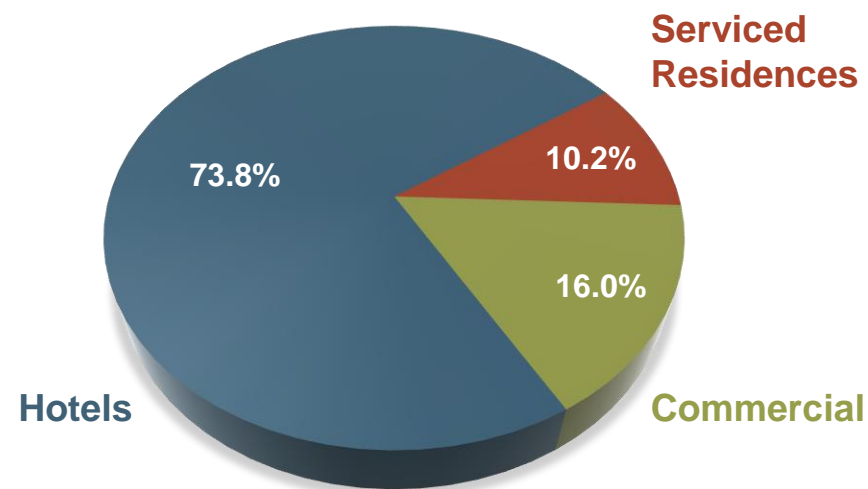


Breakdown of Gross Revenue – Total Portfolio

1H 2023



1H 2024



Growth Strategies



Growth Strategies to Drive Immediate and Long-Term Growth

Asset Management and Enhancement Initiatives

- Optimising the performance of hospitality assets and commercial spaces.
- Implementing refurbishment programmes to refresh and upgrade the properties.
- Unlocking latent value and potential of assets.

Investments

- Value-adding acquisitions through:
 - Sponsor's pipeline of ROFR properties.
 - Suitable third-party properties.

Capital and Risk Management

- Maintaining a prudent level of borrowings.
- Managing the cost of debt by utilising interest rate hedging strategies to reduce exposure to market volatility.
- Employing an appropriate mix of debt and equity to finance investments.



Completion of Office Renovation – 5th floor Orchard Rendezvous Hotel

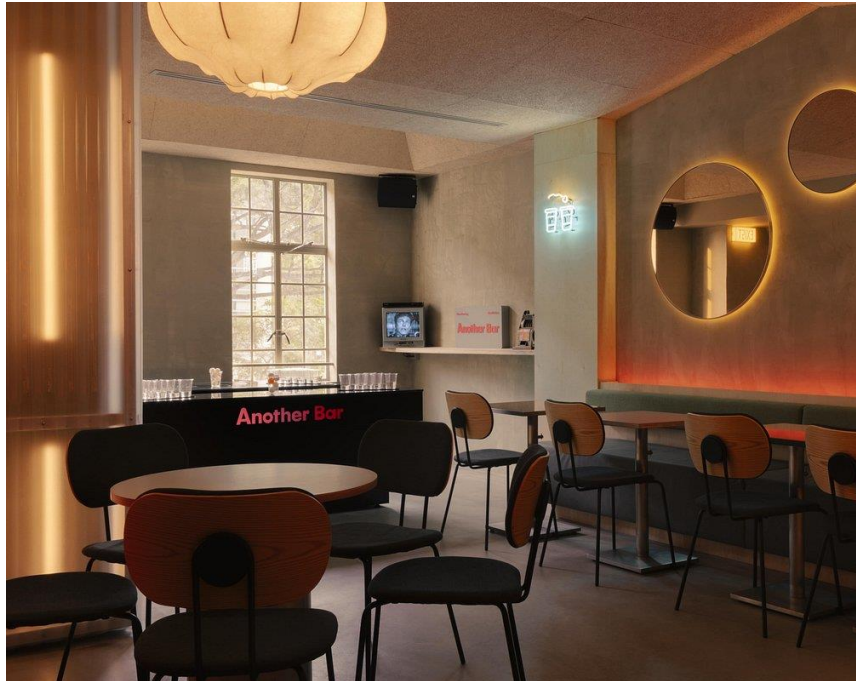


Completion of Façade Painting– Village Residence Robertson Quay



Tenant Mix Revitalisation – Rendezvous Hotel Singapore

Another Bar – Curated by sisters Ethel and Andrea, founders of Oyster Bank and Kiki's Reserve, this new bar in town aims to be a go-to destination for both locals and tourists



Tenant Mix Revitalisation – Village Hotel Bugis

Tarboush – Helmed by celebrity Chef Ammar who has a strong influence on Mediterranean cuisine, this restaurant features refreshing and modern Middle Eastern cuisine



Portfolio Enhancement for Greater Returns

2



Acquisitions

1

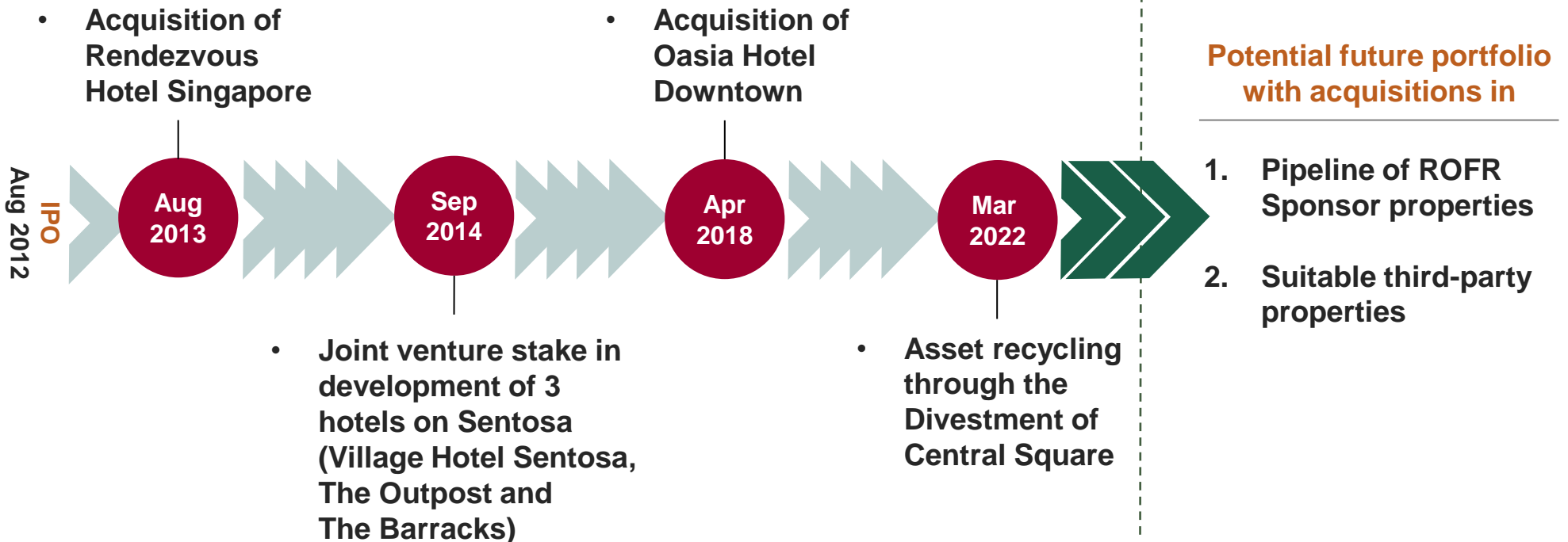


Development

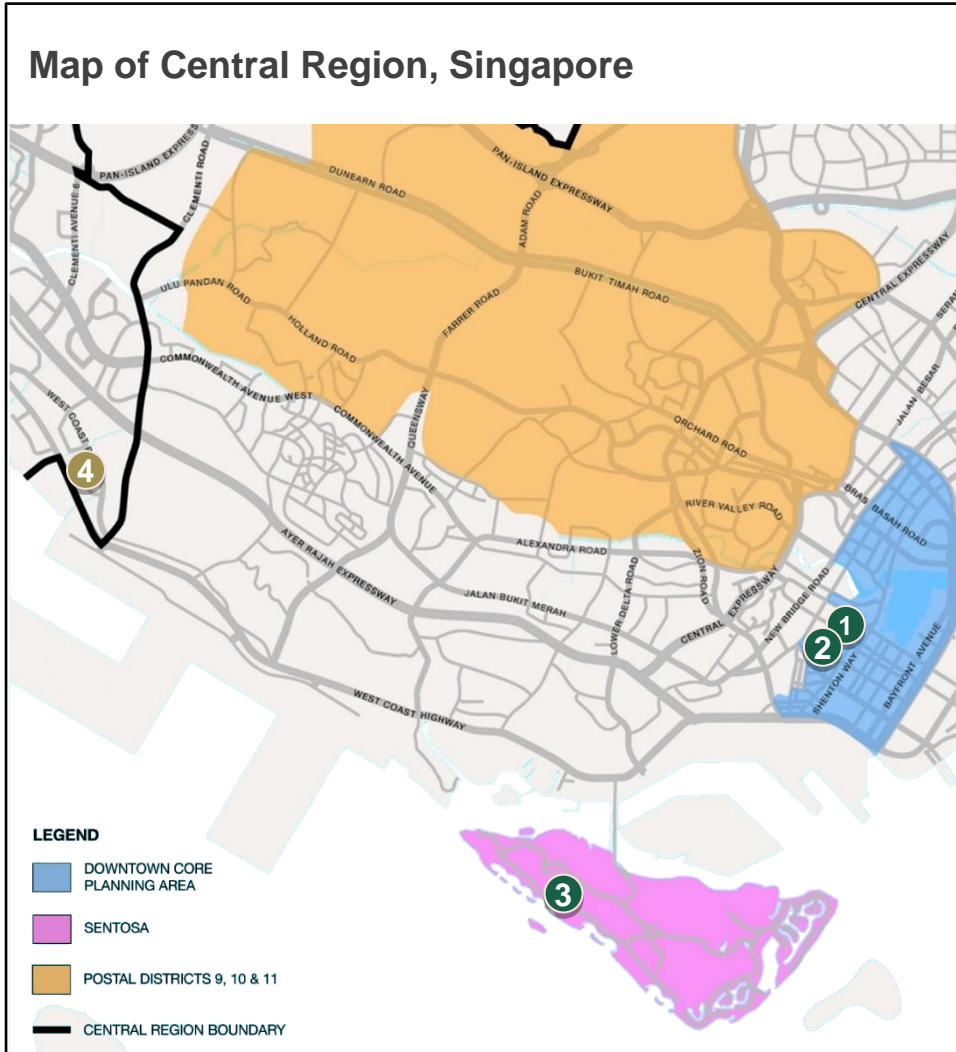
1



Divestment



Examples of Sponsor ROFR Properties



1

AMOY Hotel

37 Units

2

The Clan Hotel

324 Units

3

Village Hotel Sentosa, The Outpost Hotel, The Barracks Hotel

839 Units

4

Oasia Residences

140 Units



Outlook



Increasing Visitor Arrivals to Singapore

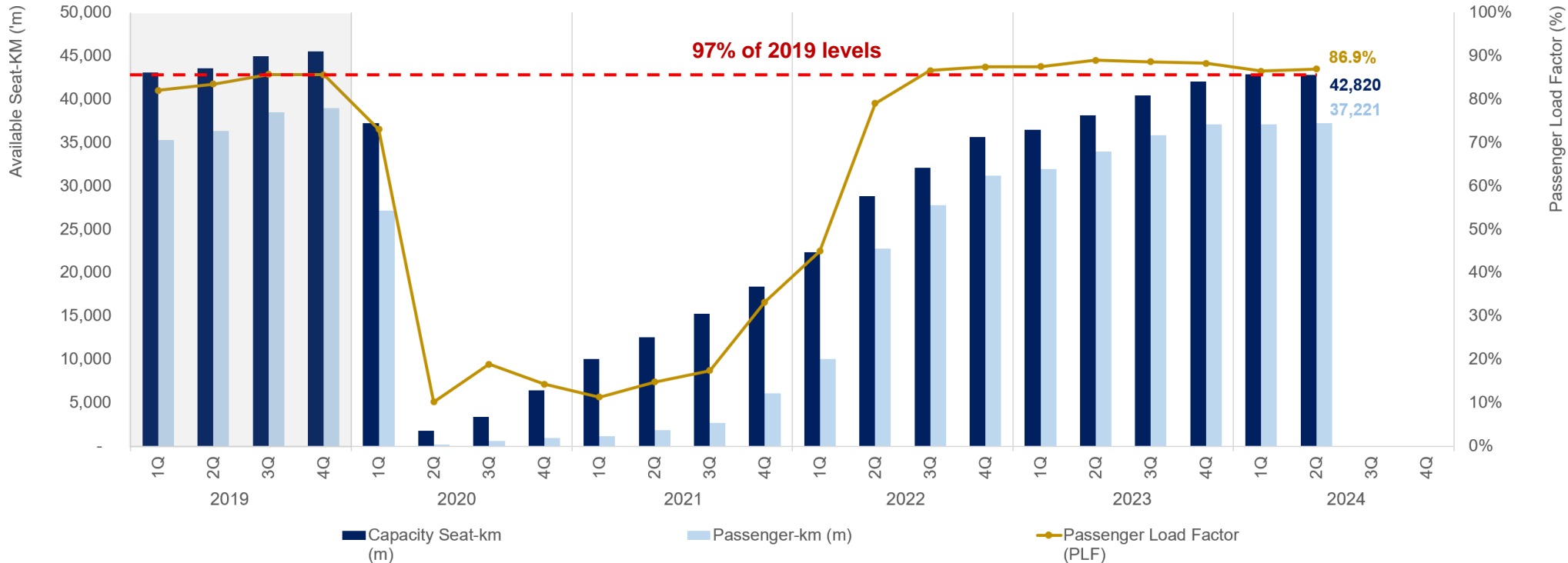


- In the second quarter of 2024, 3.9 million visitors arrived in Singapore, reaching approximately 84% of the level seen in the same period in 2019.
- Visitor arrivals is on track to meet Singapore Tourism Board's target of between 15.0 million and 16.5 million for the year 2024.



Recovery of Air Passengers Numbers

SIA Group Passenger Capacity



- As the main conduit for arrivals into Singapore, airlines' passenger capacity is a leading indicator for the recovery in cross-border travel.
- In the second quarter of 2024, Singapore Airlines ("SIA") Group passenger capacity was restored to about 97% of 2019 levels.
- The International Air Transport Association ("IATA") expects airline passenger traffic and revenues globally to hit records high in 2024.



Upcoming Tourism Developments



Rejuvenation of Sentosa

- SensoryScape, a two-tiered walkway offering a multisensory experience connecting Resorts World Sentosa (“RWS”) in the north with Sentosa’s beaches in the south opened in March 2024.
- Revitalisation of Palawan Beach and its vicinity into a lifestyle and entertainment precinct with new leisure attractions such as KidZania (2Q 2024).
- New masterplan to further transform Sentosa and Brani.



Mandai Wildlife Reserve

- A major wildlife and nature heritage project integrating five zoological parks: the Singapore Zoo, Night Safari, River Wonders, Bird Paradise and Rainforest Wild.
- In May 2023, Bird Paradise made its debut, while Rainforest Wild and additional amenities are scheduled to open over the next two years.
- Night Safari is celebrating its 30th anniversary with a new attraction, the fully sheltered Pangolin Trail, allowing visitors to observe a dozen different animal species in all weather conditions.



Upcoming Tourism Developments



Resorts World Sentosa

- Two new zones announced, Minion Land (2025) and Super Nintendo World to be added to Universal Studios Singapore.
- The S.E.A aquarium will also be expanded by three times its current size and rebranded as the Singapore Oceanarium in early 2025.



Marina Bay Sands

- Expansion plans comprising of a fourth tower consisting of a hotel and a 15,000-seat entertainment arena for events and large conferences slated for completion in 2029.



Notable Foreign Direct Investments in Singapore in 2024

Notable investments highlight Singapore's appeal as a biomedical, advanced manufacturing and technology hub, driving corporate travel demand

- **Novartis** commits to invest about S\$340 million to expand its biopharmaceutical manufacturing plant in Singapore. The expanded plant is expected to be operational by early 2026 and is estimated to create 100 new jobs.



- **Collins Aerospace** is relocating its Singapore manufacturing facility to a new S\$336 million site in Seletar Aerospace Park with productions slated to commence in 2028.



- **TSMC-backed Vanguard International Semiconductor Corp** and **NXP Semiconductors** announced plans to build a S\$10.5 billion wafer chip plant in Singapore in the second half of 2024, with production slated to start in 2027. The facility is expected to create 1,500 jobs in Singapore.



- **Amazon Web Services** plans to invest S\$12 billion in its Singapore operations and cloud infrastructure by 2028.



- **AstraZeneca** plans a US\$1.5 billion (~S\$2.0 billion) cancer drug manufacturing plant in Singapore with targeted operational readiness from 2029.



- **Advanced Substrate Technologies**, a subsidiary of Japanese manufacturer Toppan Holdings will build its first microchip materials plant in Singapore with an estimated capital investment of about S\$430 million. Operations are set to begin at the end of 2026, creating up to 350 new jobs.



Positive Tourism and Macroeconomic Environment Outlook

Tourism and Infrastructure

- **Recovery in visitor arrivals to Singapore**
 - Increase of flight capacities and upcoming tourism developments (i.e. Rejuvenation of Sentosa, Mandai Wildlife Reserve and Expansion of the integrated resorts).
 - Positive policy changes such as the 30-day visa waiver for Chinese travellers to Singapore.
 - STB earmarks S\$300 million to bolster Singapore's global standing as a tourist destination and business hub.
- **Continual infrastructure projects for Singapore's global connectivity and relevance**
 - Kallang Alive Master Plan, Changi Airport Terminal 5, Tuas Mega port, the North-South Corridor and the Cross Island MRT line.

Macroeconomic Environment

- **Global economic growth to drive recovery in travel and hospitality**
 - The International Monetary Fund has revised higher growth rates for global economies in 2024.
- **Interest rates are nearing a peak, with expectations for moderation in the second half of 2024**
- **Singapore's continues to appeal as an attractive business hub**
 - Singapore attracted S\$12.7 billion in fixed asset investments in 2023, above the medium to long-term annual target of between S\$8.0 billion and S\$10.0 billion set by the Economic Development Board.



Thank You

For more information, please visit
<https://www.fehtrust.com>



Far East H-Trust Asset Portfolio Overview

Hotels

										Total / Weighted Average
	Village Hotel Albert Court	Village Hotel Changi	Vibe Hotel Singapore Orchard	Village Hotel Bugis	Oasia Hotel Novena	Orchard Rendezvous Hotel	The Quincy Hotel	Rendezvous Hotel Singapore	Oasia Hotel Downtown	Total / Weighted Average
Market Segment	Mid-tier	Mid-tier	Mid-tier	Mid-tier	Mid-tier / Upscale	Mid-tier / Upscale	Upscale	Upscale	Upscale	NA
Address	180 Albert Street, S'pore 189971	1 Netheravon Road, S'pore 508502	24 Mount Elizabeth, S'pore 228518	390 Victoria Street, S'pore 188061	8 Sinaran Drive, S'pore 307470	1 Tanglin Road, S'pore 247905	22 Mount Elizabeth Road, S'pore 228517	9 Bras Basah Road, S'pore 189559	100 Peck Seah St, S'pore 079333	
Date of Completion	3 Oct 1994	30 Jan 1990 ²	3 May 1993	19 Oct 1988	2 June 2011	20 June 1987 ²	27 Nov 2008	5 June 2000 ²	30 Dec 2015	
# of Rooms	210	380	256	393	428	388	108	298	314	2,775
Lease Tenure ¹	64 years	54 years	64 years	55 years	81 years	39 years	64 years	60 years	59 years	NA
GFA/Strata Area (sq m)	11,426	22,826	11,723	21,676	22,457	34,072	4,810	19,720	17,967	166,677
Retail NLA (sq m)	1,003	805	583	1,164	NA	3,778	NA	2,799	NA	10,132
Office NLA (sq m)	NA	NA	NA	NA	NA	2,515	NA	NA	NA	2,515
Master Lessee / Vendor	First Choice Properties Pte Ltd	Far East Organization Centre Pte. Ltd.	Golden Development Private Limited	Golden Landmark Pte. Ltd.	Transurban Properties Pte. Ltd.	Far East Orchard Limited	Golden Development Private Limited	Serene Land Pte Ltd	Far East SOHO Pte Ltd	
Valuation (S\$ 'mil) ¹	129.8	202.9	181.4	244.5	341.9	423.6	86.4	283.8	267.4	2,161.7

¹ As at 31 December 2023

² Date of acquisition by Sponsor, as property was not developed by Sponsor

Far East H-Trust Asset Portfolio Overview

Serviced Residences



Village Residence Hougang



Village Residence Robertson Quay



Adina Serviced Apartments Singapore Orchard

Total / Weighted Average

	Village Residence Hougang	Village Residence Robertson Quay	Adina Serviced Apartments Singapore Orchard	Total / Weighted Average
Market Segment	Mid-tier	Mid-tier	Upscale	NA
Address	1 Hougang Street 91, S'pore 538692	30 Robertson Quay, S'pore 238251	121 Penang House, S'pore 238464	
Date of Completion	30 Dec 1999	12 July 1996	24 Oct 2000	
# of Rooms	78	72	90	240
Lease Tenure ¹	70 years	67 years	70 years	NA
GFA/Strata Area (sq m)	14,257	10,570	10,723	35,550
Retail NLA (sq m)	NA	1,179	539	1,718
Office NLA (sq m)	NA	NA	2,291	2,291
Master Lessee / Vendor	Serene Land Pte Ltd	Riverland Pte Ltd	Oxley Hill Properties Pte Ltd	
Valuation (S\$ 'mil) ¹	65.3	111.1	171.5	347.9

¹ As at 31 December 2023

