

#### **SGX-ST Announcement**

## **FAR EAST HOSPITALITY TRUST**

A hospitality stapled group comprising:

#### Far East Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

### **Far East Hospitality Business Trust**

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

#### CHANGES IN BOARD DIRECTORSHIP

FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as the manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Far East Hospitality Business Trust ("Far East H-BT") (collectively, the "Managers"), wish to announce that Mr. Wee Kheng Jin will be retiring from his position as Chairman on 30 April 2025. Mr. Quek See Tiat, who joined the Board as a Non-Executive Independent Director on 1 May 2024, will assume the role of Chairman on 1 May 2025.

Mr. Wee has served as a Board member of the REIT Manager and Trustee-Manager of Far East Hospitality Trust ("Far East H-Trust" or the "Trust") for over 13 years, including the past 6 years as Chairman. He first joined the REIT Manager Board in January 2011 and the Trustee-Manager Board in July 2012. During his tenure, Far East H-Trust has made significant strides, including enhancing the diversity of the Board in terms of gender, age and experience, and making significant improvement in corporate governance resulting in the Trust being ranked amongst the top 10 in the Singapore Governance and Transparency Index in the REIT and Business Trust category for the past 6 years. During his chairmanship, Mr Wee also guided the Trust in recovery from the COVID-19 pandemic, the divestment of Central Square in March 2022 as well as the latest acquisition of Four Points by Sheraton in Nagoya, Japan in February 2025.

Reflecting on his tenure, Mr Wee remarked, "It has been a privilege to serve as Chairman of Far East H-Trust. I am deeply grateful for the dedication and support of past and present Board members, the Management team, and our stakeholders. I am confident that under See Tiat's leadership, Far East H-Trust will continue its trajectory of success."

Mr. Quek brings extensive experience in accountancy, audit, corporate governance, risk management, and real estate, having served on the boards of several large listed companies such as Singapore Technologies Engineering Ltd and Singapore Press Holdings Ltd. He has also held prominent public sector roles, including serving as Chairman of the Building and Construction Authority, and as a board member of the Monetary Authority of Singapore and the Energy Market Authority. His present appointments include that of President of the Council for Estate Agencies and Chairman of the Accounting Standards Committee of the Accounting and Corporate Regulatory Authority. With his deep expertise and experience, Mr. Quek will further enhance the Board's oversight and strategic direction.

Mr. Quek said, "I am honoured to be appointed as Chairman of Far East H-Trust. I look forward to working with my fellow Board members and the Management team to build on the Trust's achievements and lead it into its next phase of growth, delivering long-term value to our stakeholders."

The Board extends its heartfelt appreciation to Mr. Wee for his contributions, exemplary stewardship, and invaluable insights since the formation of the Trust in 2012. His legacy of dedication and commitment will have a lasting impact on Far East H-Trust and all who have had the privilege of working with him.

## By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer and Executive Director
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)

2 April 2025

# By Order of the Board

Gerald Lee Hwee Keong Chief Executive Officer and Executive Director FEO Hospitality Trust Management Pte. Ltd. (Company Registration No. 201210698W)

2 April 2025