

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:

Far East Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

Far East Hospitality Business Trust

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

**ISSUANCE OF EARN-OUT STAPLED SECURITIES IN RELATION TO THE
ACQUISITION OF OASIA HOTEL DOWNTOWN**

FEO Hospitality Asset Management Pte. Ltd., as manager of Far East Hospitality Real Estate Investment Trust ("**Far East H-REIT**", and the manager of Far East H-REIT, the "**REIT Manager**"), and FEO Hospitality Trust Management Pte. Ltd., as trustee-manager of Far East Hospitality Business Trust ("**Far East H-BT**", and the trustee-manager of Far East H-BT, the "**Trustee-Manager**") (the Trustee-Manager together with the REIT Manager, the "**Managers**") refer to:

- (i) the announcement dated 30 July 2025 titled "Issuance of Earn-Out Stapled Securities in relation to the acquisition of Oasia Hotel Downtown" (the "**Earn-out Stapled Securities Announcement**"); and
- (ii) the announcements dated 30 July 2025 titled "Notice of Cumulative Distribution Record Date and Distribution Payment Date" (the "**Distributions Announcements**").

Unless otherwise defined herein, all capitalised terms in this announcement shall have the meanings ascribed to them in the Earn-out Stapled Securities Announcement.

Further to the Earn-out Stapled Securities Announcement, the Managers wish to announce that 25,746,652 stapled securities in Far East H-Trust (the "**Stapled Securities**") have been issued today at an issue price of S\$0.5826 per Stapled Security in connection with the Acquisition and the satisfaction of the Earn-out Event Condition in accordance with the Earn-out Agreement (the "**Earn-out Stapled Securities**"). Pursuant to the Earn-out Agreement, the issue price of the Earn-out Stapled Securities was determined based on the volume weighted average price for a Stapled Security for all trades on the SGX-ST for the period of 10 business days commencing on the first day of "ex-dividend" trading in relation to the books closure date for the cumulative distribution declared by the REIT Manager (in relation to the Stapled Securities in issue) in the Distributions Announcements.

For the avoidance of doubt, the holder of the Earn-out Stapled Securities will not be entitled to the Cumulative Distribution, but will be entitled to distributions accruing from the date on which the Earn-out Stapled Securities are issued.

The Earn-out Stapled Securities will, upon issue and allotment, rank *pari passu* in all respects with the existing Stapled Securities, excluding the right to any distributions which may accrue prior to issuance of the Earn-out Stapled Securities. Following the issuance of the Earn-out Stapled Securities, the total number of Stapled Securities in issue is 2,049,332,011 Stapled Securities as at the date of this announcement.

The Earn-out Stapled Securities will commence trading on the Main Board of the SGX-ST at 9.00 a.m. on 21 August 2025.



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HOSPITALITY
TRUST

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By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer and Executive Director
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
20 August 2025

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer and Executive Director
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
20 August 2025

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities.

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.